

# VTLS-RF

ACTINVER VITALIS RF, S.A. DE C.V. FONDO DE  
INVERSION EN INSTRUMENTOS DE DEUDA

DISCRECIONAL

HR Ratings de México, S.A. De C.V.

AA/7CP

| T.VALOR                                               | EMISORA | SERIE  | CALIF/BURS | VALOR TOTAL        | %             |
|-------------------------------------------------------|---------|--------|------------|--------------------|---------------|
| <b>Bonos del Gob. Fed. Tasa Fija</b>                  |         |        |            | <b>457,358,657</b> | <b>22.42%</b> |
| M                                                     | BONOS   | 421113 | AAA(mex)   | 217,934,318        | 10.68%        |
| M                                                     | BONOS   | 530731 | AAA(mex)   | 130,014,609        | 6.37%         |
| M                                                     | BONOS   | 300228 | AAA(mex)   | 66,023,784         | 3.24%         |
| M                                                     | BONOS   | 360221 | AAA(mex)   | 38,160,076         | 1.87%         |
| M                                                     | BONOS   | 550429 | AAA(mex)   | 5,225,870          | 0.26%         |
| <b>Certificados Bursatiles de Banca de Desarrollo</b> |         |        |            | <b>45,726,144</b>  | <b>2.24%</b>  |
| CD                                                    | BANOB   | 21UX   | AAA (mex)  | 29,893,298         | 1.47%         |
| CD                                                    | BANOB   | 19UX   | AAA (mex)  | 15,832,846         | 0.78%         |
| <b>Certificados Bursátiles Corporativos</b>           |         |        |            | <b>455,057,760</b> | <b>22.31%</b> |
| 91                                                    | FIBRAHD | 19U    | HR AA      | 47,759,502         | 2.34%         |
| 91                                                    | RCO     | 18U    | AAA (mex)  | 31,207,921         | 1.53%         |
| 91                                                    | ELEKTRA | 22U    | HR AA      | 28,252,571         | 1.39%         |
| 91                                                    | XIGNUX  | 24-2   | Aaa.mx     | 27,632,274         | 1.36%         |
| 91                                                    | OSM     | 15U    | mxAA+      | 26,167,422         | 1.28%         |
| 91                                                    | FUNO    | 16U    | AAA (mex)  | 24,159,716         | 1.18%         |
| 91                                                    | ARA     | 21-2X  | AA- (mex)  | 23,062,209         | 1.13%         |
| 91                                                    | GAP     | 23-2L  | mxAAA      | 22,598,604         | 1.11%         |
| 91                                                    | ELEKTRA | 22-2U  | HR AA      | 20,825,555         | 1.02%         |
| 91                                                    | ORBIA   | 22-2L  | AAA (mex)  | 20,550,574         | 1.01%         |
| 91                                                    | LAMOSA  | 19     | AA (mex)   | 20,052,411         | 0.98%         |
| 91                                                    | AGUA    | 17-2X  | mxA+       | 19,112,787         | 0.94%         |
| 91                                                    | STORAGE | 21V    | AA- (mex)  | 17,064,943         | 0.84%         |
| 91                                                    | VWLEASE | 24-2   | mxAAA      | 16,200,277         | 0.79%         |
| 91                                                    | NM      | 25-2   | mxAA+      | 15,925,838         | 0.78%         |
| 91                                                    | FUNO    | 23L    | AAA (mex)  | 14,849,894         | 0.73%         |
| 91                                                    | FIHO    | 19     | AA- (mex)  | 13,712,436         | 0.67%         |
| 91                                                    | CMPC    | 23L    | AAA (mex)  | 12,085,561         | 0.59%         |
| 91                                                    | EDUCA   | 23-2L  | HR AA      | 9,816,619          | 0.48%         |
| 91                                                    | GAP     | 22-2   | mxAAA      | 9,494,371          | 0.47%         |
| 91                                                    | DANHOS  | 16     | AAA (mex)  | 7,458,026          | 0.37%         |
| 91                                                    | FUNO    | 23-2L  | AAA (mex)  | 7,034,678          | 0.35%         |

|                                                                |         |         |           |                      |                |
|----------------------------------------------------------------|---------|---------|-----------|----------------------|----------------|
| 91                                                             | FUNO    | 13U     | AAA (mex) | 6,883,665            | 0.34%          |
| 91                                                             | DANHOS  | 17      | AAA (mex) | 5,383,301            | 0.26%          |
| 91                                                             | ACOSTCB | 15      | AAA (mex) | 2,493,028            | 0.12%          |
| 91                                                             | ALSEA   | 19-2    | HR A+     | 1,881,379            | 0.09%          |
| 91                                                             | GHOCB   | 14      | HR D      | 1,369,480            | 0.07%          |
| 91                                                             | RCO     | 12U     | AAA (mex) | 1,292,020            | 0.06%          |
| 91                                                             | CAMSCB  | 13U     | AAA (mex) | 636,461              | 0.03%          |
| 91                                                             | DMXI    | 15      | mxD       | 94,238               | 0.01%          |
| <b>Chequera Dolares</b>                                        |         |         |           | <b>8,306</b>         | <b>0.00%</b>   |
| CHD                                                            | 40-133  | 7460106 |           | 8,306                | 0.00%          |
| <b>Títulos de Organismos Financieros Multilaterales</b>        |         |         |           | <b>15,070,914</b>    | <b>0.74%</b>   |
| JI                                                             | CABEI   | 2-23S   | mxAAA     | 15,070,914           | 0.74%          |
| <b>Udibonos</b>                                                |         |         |           | <b>927,068,640</b>   | <b>45.44%</b>  |
| S                                                              | UDIBONO | 431112  | AAA(mex)  | 438,617,019          | 21.50%         |
| S                                                              | UDIBONO | 401115  | AAA(mex)  | 118,169,138          | 5.79%          |
| S                                                              | UDIBONO | 541029  | AAA(mex)  | 114,245,081          | 5.60%          |
| S                                                              | UDIBONO | 351122  | AAA(mex)  | 110,174,179          | 5.40%          |
| S                                                              | UDIBONO | 340824  | AAA(mex)  | 74,951,245           | 3.67%          |
| S                                                              | UDIBONO | 290830  | AAA(mex)  | 70,911,979           | 3.48%          |
| <b>Certif.Burs.Emit. Entidades o Inst.del Gobierno Federal</b> |         |         |           | <b>97,474,849</b>    | <b>4.78%</b>   |
| 95                                                             | CFE     | 252UX   | AAA (mex) | 27,945,020           | 1.37%          |
| 95                                                             | CFE     | 25-4X   | AAA (mex) | 27,618,052           | 1.35%          |
| 95                                                             | FEFA    | 24B     | mxAAA     | 23,381,354           | 1.15%          |
| 95                                                             | FEFA    | 24V     | mxAAA     | 10,883,772           | 0.53%          |
| 95                                                             | PEMEX   | 14U     | mxAAA     | 7,646,650            | 0.38%          |
| <b>Reportos</b>                                                |         |         |           | <b>42,266,544</b>    | <b>2.07%</b>   |
| BI                                                             | CETES   | 260108  | AAA(mex)  | 42,266,544           | 2.07%          |
| <b>TOTAL CARTERA</b>                                           |         |         |           | <b>2,040,031,814</b> | <b>100.00%</b> |
| <b>ACTIVO NETO</b>                                             |         |         |           | <b>2,040,400,945</b> |                |
| <b>Cartera al:</b>                                             |         |         |           | <b>31/12/2025</b>    |                |

**Límite Máximo de VaR:** 1.200 % **Var Promedio:** 0.485 %

**Parametros:** Simulación Histórica, Intervalo de Confianza del 95%, Horizonte Temporal de 1 días y con una muestra de 252 observaciones.

**"El riesgo por invertir en instrumentos financieros derivados, certificados bursátiles fiduciarios y valores estructurados o respaldados por activos en caso de tenerlos en éste fondo consiste en el impacto negativo debido al movimiento en los factores que afecten directamente al subyacente adquirido a través de alguno de los instrumentos referidos; la ganancia o pérdida en estos instrumentos puede ser muy alta debido a que los factores de riesgo implícitos como movimientos de tasas de interés, tipos de cambio o inflación por mencionar algunos pueden afectar al instrumento de forma simultanea pudiendo aumentar la volatilidad de los valores, lo anterior implica que el riesgo asociado es alto."**