



Actinver

FINANCIAL RESULTS SUMMARY
4Q 2023

Corporación Actinver

February 2024

WHO IS ACTINVER?

Actinver

Leading financial group, that generates well being for individuals and companies through advisory services that provides investment management to maintain and grow their wealth.

EXPERIENCE

29 years

of experience consolidating a robust platform of products and services, with more than

+ 399 K clients



SIZE

Assets under management and custody as of 4Q23:

+MX\$692 Bn

Assets under management in Mutual Funds as of 4Q23:

+MX\$211 Bn



REACH

+ 600

Financial advisors and consultants

48

Financial Centers

In 22 states throughout Mexico



GROWTH

Net Income as of 4Q23:

MX\$365 mp

2023:

MX\$1,134 mp

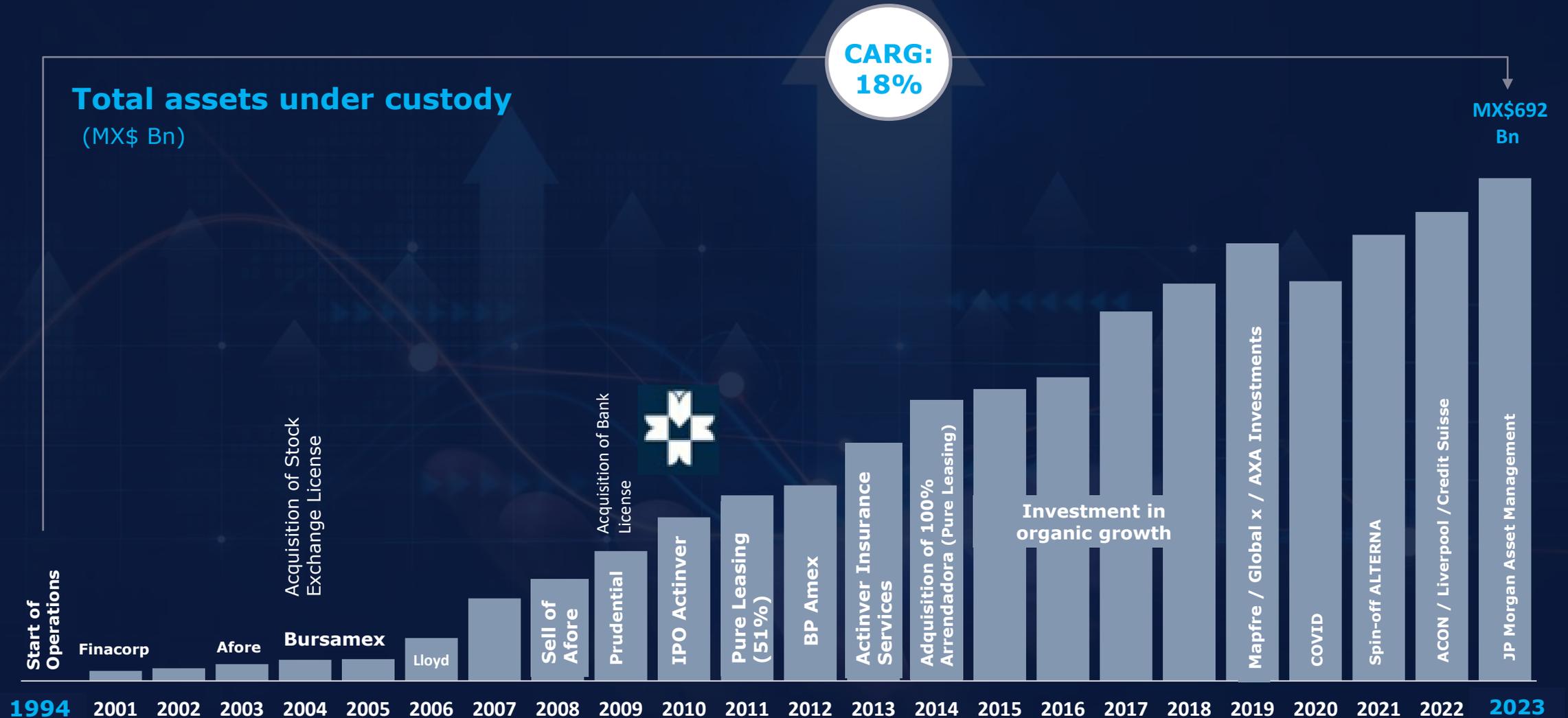
Growth:

CAGR '16- '23: 18%



Experience and successful growth

Actinver has built a robust platform over the past 28 years through successful organic and inorganic growth, recently focusing on strategic alliances.



Our strategy focuses on meeting our clients' needs, which positions us as leaders in each business segment.

PRIVATE BANKING & WEALTH MANAGEMENT

Model based on personalized advice



NPS¹ rating above market level
59 vs average 57 financial services



ACTINVER PATRIMONIAL & DIGITAL

Solving clients' needs through model portfolios and expert consultants

Hybrid advisory model leveraged on digital tools

Digital Channels:



Rankia Mexico 2023: **Best Brokerage House**



CORPORATE & INVESTMENT BANKING



DCM: 4th most relevant player in the long-term debt issuance market²

Mexico Domestic Bonds
December 2023, Number of issuances



ECM & M&A public and private equity offerings, as well as structured instruments

MARKETS



4th Brokerage House in assets under custody³

Activos en Custodia
September 2023, MX\$ Bn



ASSET MANAGEMENT



5th largest mutual fund manager.

Assets under Management 3*
December 2023, MX\$ Bn



+ Alpha Portfolios And Specialized Funds

1. Net Promoter Score 2023.
2. Bloomberg: League Tables December 2023 - 3. AMIB, Boletín Estadístico September 2023

Platform of complementary products and services

Allowing us to offer each client comprehensive solutions to achieve long-term objectives.



Strategic Alliances



J.P. MORGAN

Decision making supported by the participation of independent members with complementary experience.



* Committees on which there is a majority of independent directors..

Focusing on accelerated growth with profitability, offering a better investment experience.

VISION

To be the best option in investment advisory services.

STRATEGY

Customer segmentation and digital transformation to improve profitable scalability.

FOCUS

Customer satisfaction via highly qualified advisors and differentiated products supported by digital tools

ALLIANCES

Accelerating growth for high net-worth, affluent and digital clients.

PROFITABILITY

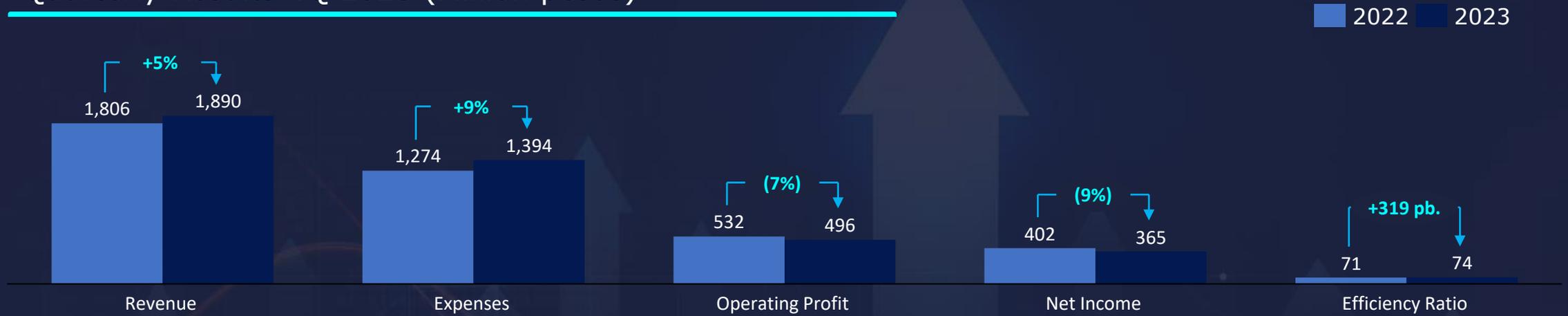
Operating efficiency as a priority.

QUARTERLY RESULTS

Actinver

Results Summary

Quarterly Results 4Q 2023 (Million pesos)

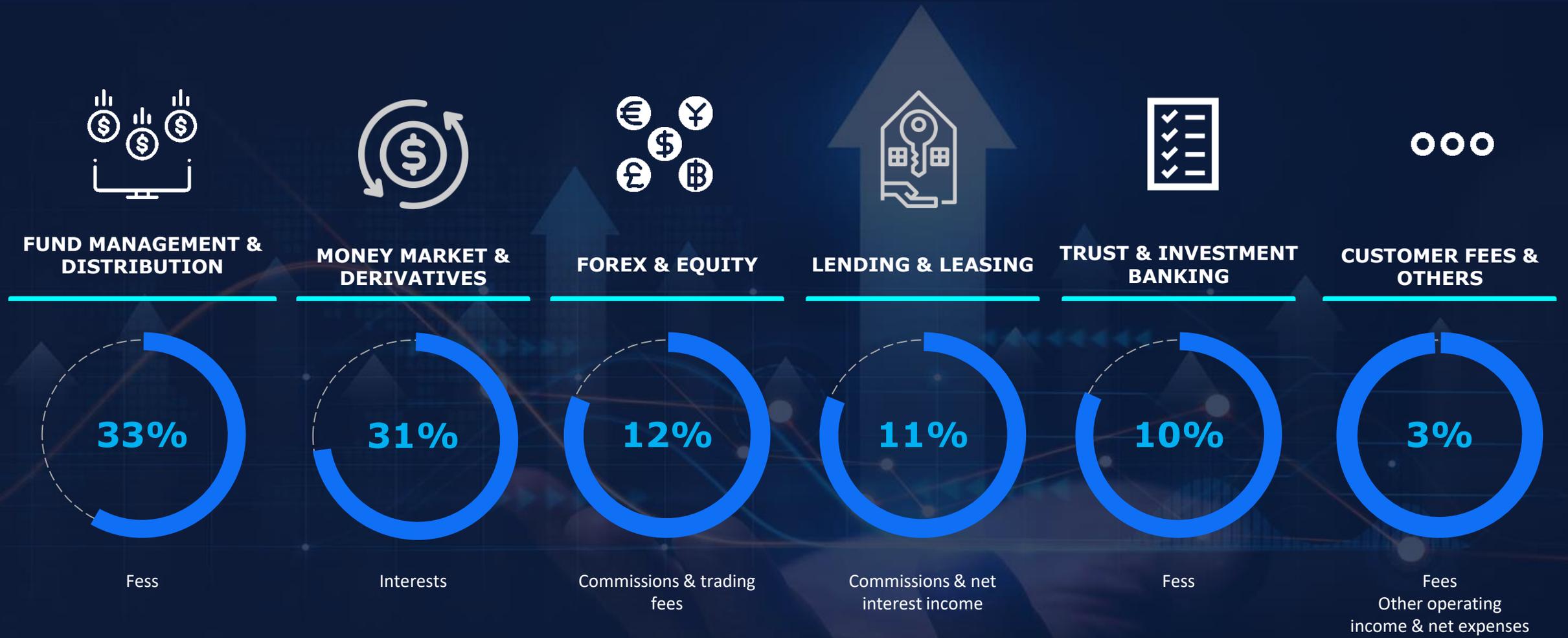


Accumulated Results as of 4Q 2023 (Million pesos)



Sound diversification in sources of income

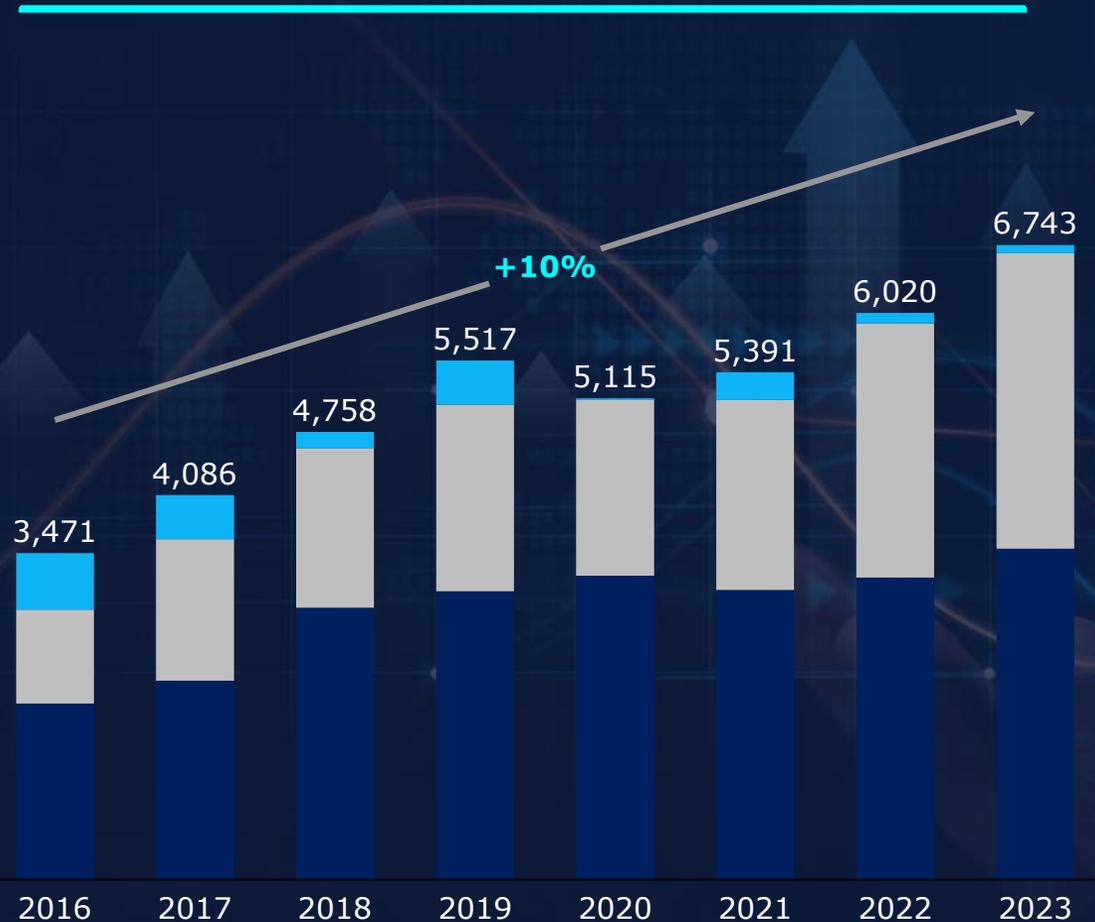
Revenue diversification and cross-selling strategy in each line of business.



Operating Income 4Q 2023

Results driven primarily by rate movement.

Operating income (Million pesos)



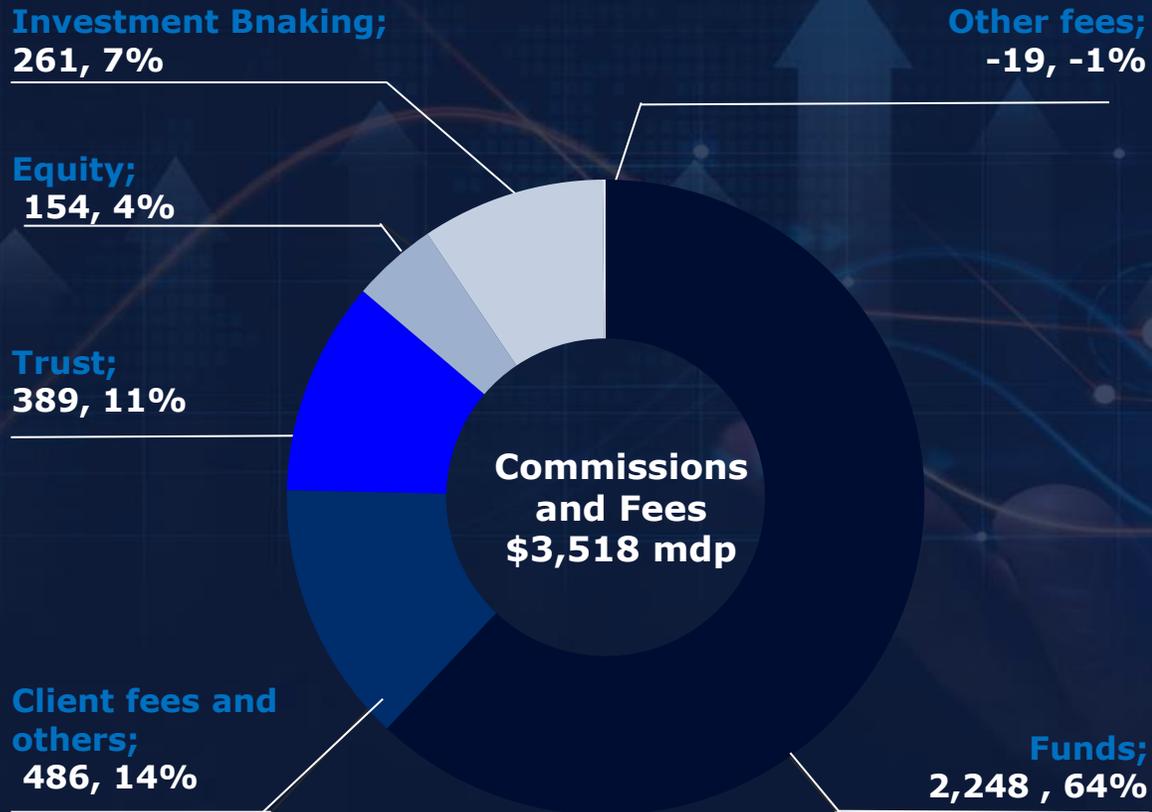
| | 4Q23 | 4Q22 | 2023 | 2022 | VARIATION VS 4Q22 | | VARIATION VS 2022 | |
|------------------------------|--------------|--------------|--------------|--------------|-------------------|-----------|-------------------|------------|
| | | | | | \$ | % | \$ | % |
| Net Fees and Commissions | 926 | 832 | 3,518 | 3,210 | 94 | 11% | 308 | 10% |
| Adjusted Financial Margin | 545 | 454 | 1,935 | 1,475 | 91 | 20% | 460 | 31% |
| Brokerage Income | 449 | 512 | 1,202 | 1,227 | (62) | (12%) | (25) | (2%) |
| Other Operating Income | (30) | 9 | 88 | 108 | (39) | (454%) | (20) | (19%) |
| Net Operating Incomes | 1,890 | 1,806 | 6,743 | 6,020 | 84 | 5% | 723 | 12% |

- Net Fees and Commissions:** reached \$926 million pesos, an increase of 11% compared to 4Q 2022, with improvements in revenues from funds management, investment banking, client commissions and trust services, which off set lower activity in capital markets and insurance.
- Risk-Adjusted Financial Margin:** Increased 20% compared to the same quarter of the previous year, while risk estimates decreased 14%
- Brokerage:** reached revenues of \$449 million pesos during the quarter. Experiencing a decrease of 62 million pesos versus the same quarter of the previous year.

Diversified Sources of Income 4Q 2023

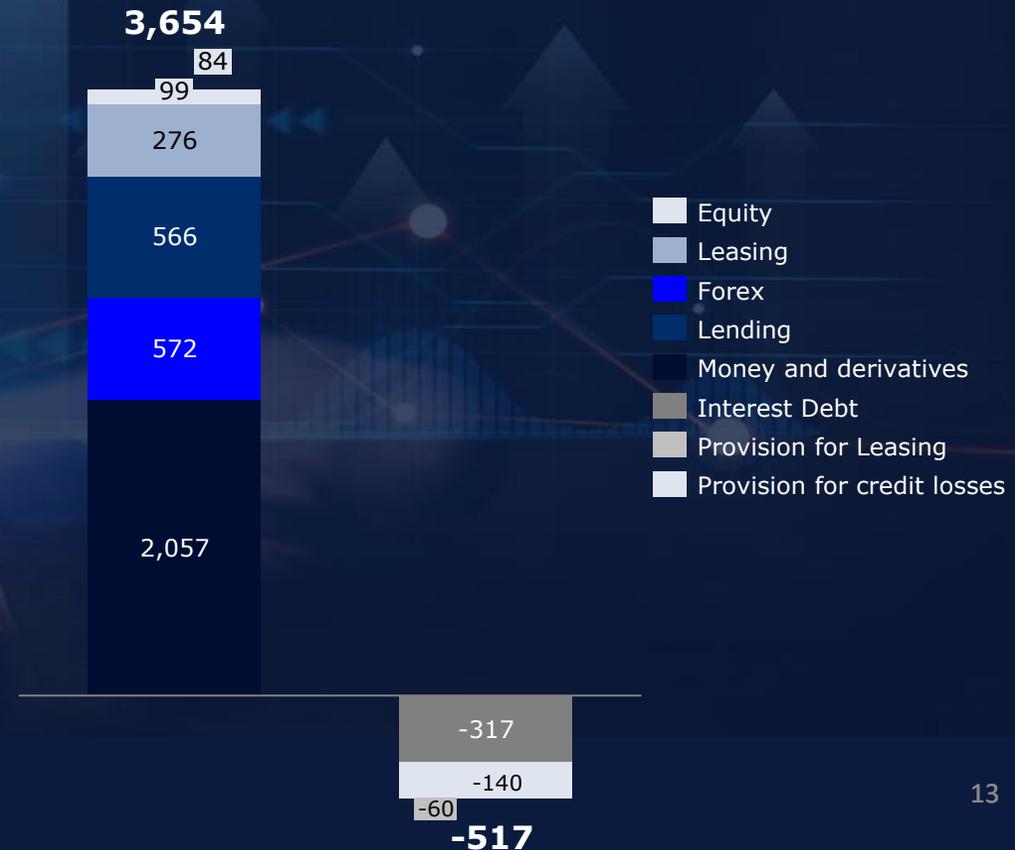
Commissions and Net Fees increased +10% compared to the same period of the previous year, with advances in income from fund administration, fiduciary and special portfolios

Net Fess and Commissions



Adjusted Financial Margin & Brokerage Activities

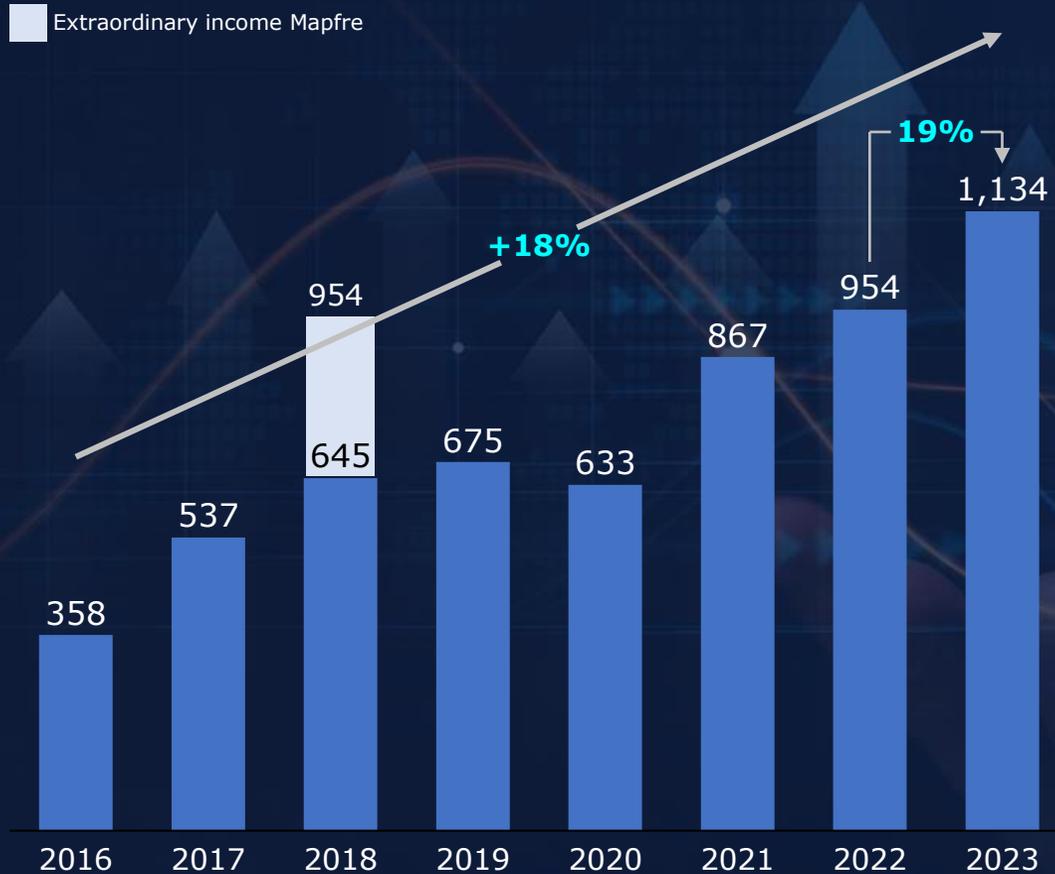
Net Financial & Brokerage Margin: 3,137 million pesos (mdp)



Income Summary 4Q 2023

During the fourth quarter of 2023, we reached net income of \$365 million pesos and a cumulative net income for the year of \$1,134 million pesos, +19% higher than the same period of the previous year.

Net Income (Million pesos)



| | 4Q23 | 4Q22 | 2023 | 2022 | VARIATION vs. 4Q22 | | VARIATION vs. 2022 | |
|-----------------------------|------------|------------|--------------|--------------|--------------------|------------|--------------------|------------|
| | | | | | \$ | % | \$ | % |
| Net Operating Income | 1,890 | 1,806 | 6,743 | 6,020 | 84 | 5% | 723 | 12% |
| Operating Expenses | (1,394) | (1,274) | (5,124) | (4,651) | (120) | 9% | (473) | 10% |
| NET OPERATING INCOME | 496 | 532 | 1,619 | 1,369 | (36) | -7% | 249 | 18% |

■ **Operating Expenses:**

- Increased by 120 million pesos, or +9% compared to the same quarter of 2022, reaching a total of 1.394 billion pesos.
- **Efficiency ratio: 4Q23 74%, 2022 76%**

■ **Net Income 4Q23:**

- -9% vs. 4Q22

■ **Operating Income:**

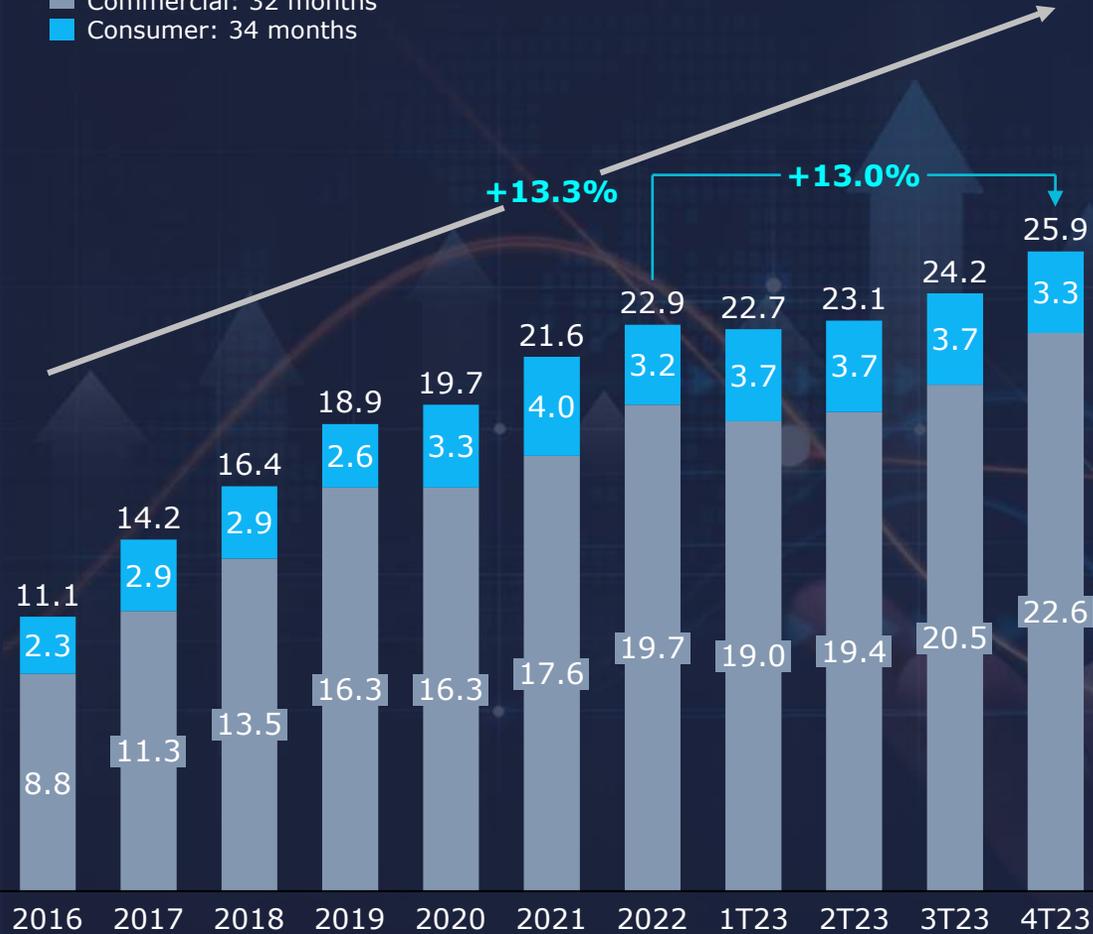
- -5% vs 4Q22

Healthy growth in the Loan Portfolio (Banco Actinver)

Loan Portfolio (Million Pesos)

Average Term to 4Q23: 2.7 years

- Commercial: 32 months
- Consumer: 34 months



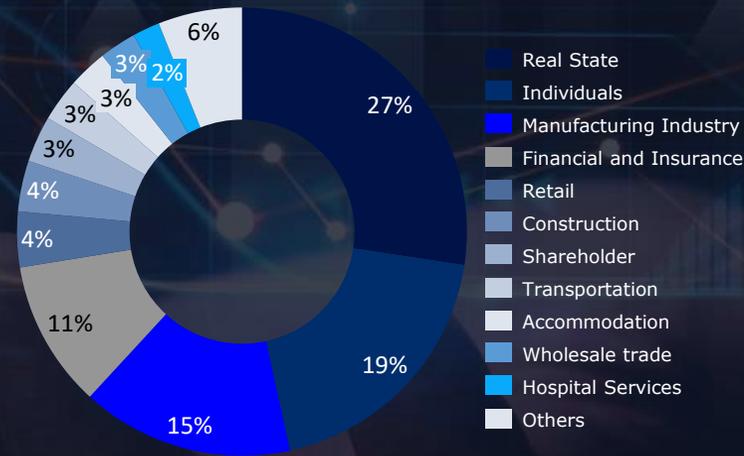
Credit Portfolio Description as of 4Q 2023

Portfolio Rating

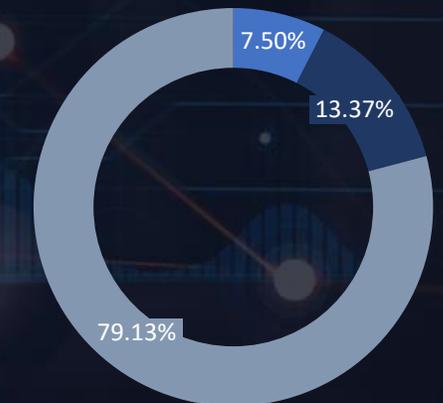
Low Risk / Minimum 95%



Sectors



Concentration

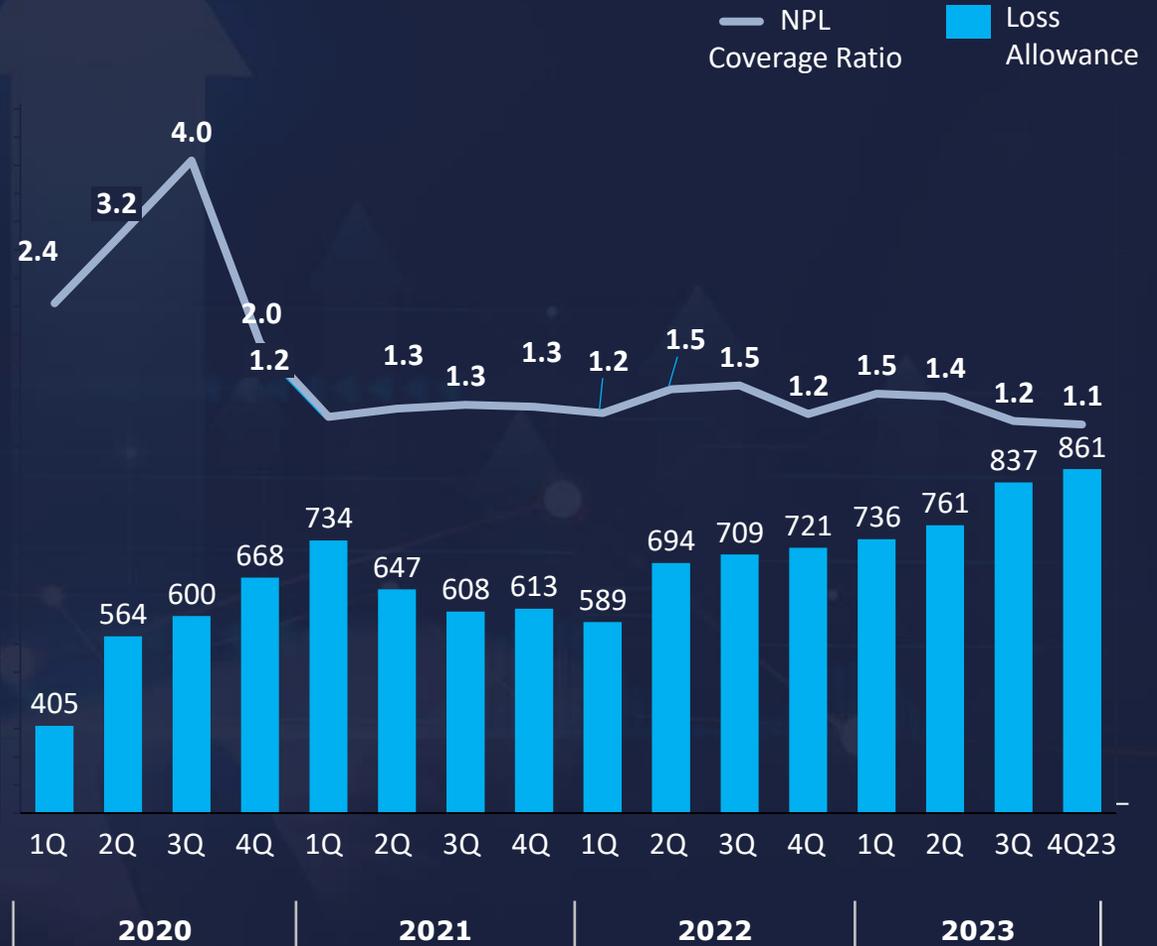


Stage 3 Portfolio and Provisions, Banco Actinver

Stage 3 Portfolio (Million pesos)

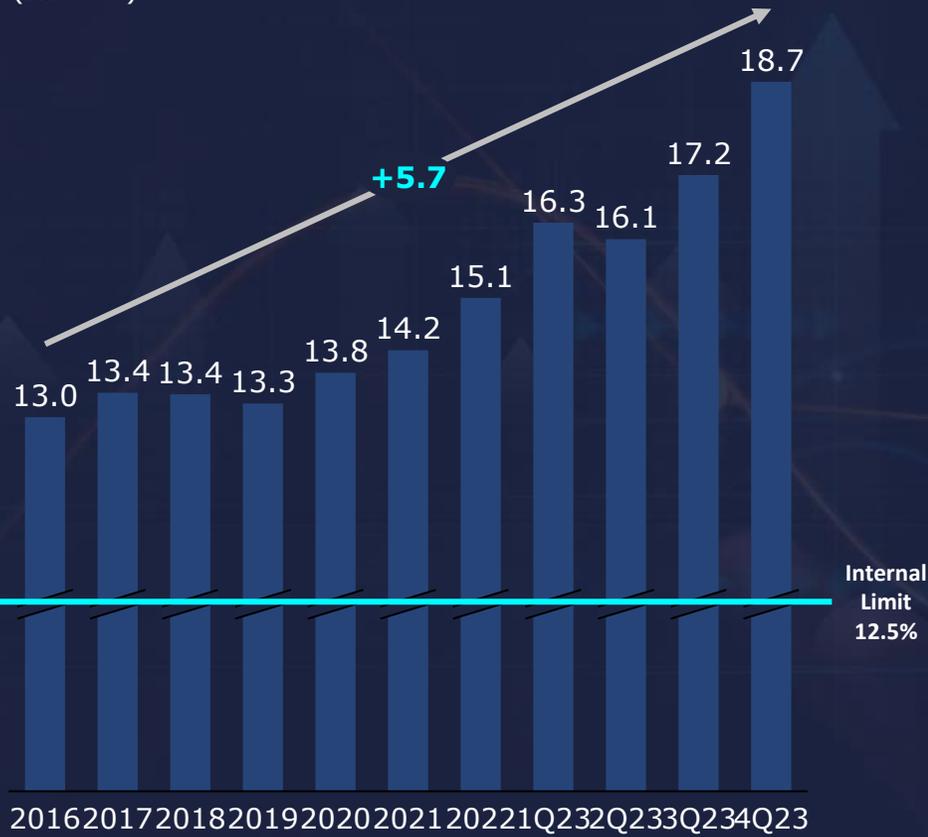


Estimated provisions for credit losses



Bank Capitalization Ratio

(ICAP %)



LONG-TERM ISSUANCE MATURITY PROFILE

Total: 14,016 million pesos



| Emisión | Fecha Vencimiento | Plazo | Monto (mdp) | Sobretasa de Colocación | Calificación (Fitch HR Verum) |
|--------------------|-------------------|----------|---------------|-------------------------|-----------------------------------|
| ACTINVR 19 | 17/04/2024 | 5 | 80 | 1.27 | AA- AA- |
| ACTINVR 21 | 29/04/2024 | 3 | 200 | 1.20 | AA- AA- |
| ARREACT 21 | 23/05/2024 | 3 | 400 | 1.40 | AA- AA- |
| ACTINVR 23 | 27/06/2024 | 1 | 200 | 0.60 | AA- AA- |
| ACTINVR 19-2 | 15/08/2024 | 5 | 600 | 1.20 | AA- AA- |
| ACTINVR 20-2 | 18/08/2025 | 5 | 600 | 1.80 | AA- AA- |
| BACTIN 22-2 | 11/09/2025 | 3 | 1,000 | 0.60 | AA AA |
| ARREACT 22 | 21/11/2025 | 4 | 229 | 1.40 | AA- AA- |
| BACTIN 23 | 26/03/2026 | 3 | 2,000 | 0.55 | AA AA |
| BACTIN 23-3 | 16/03/2027 | 3 | 1,800 | 0.60 | AA AA |
| BACTIN 23-2 | 23/08/2028 | 5 | 600 | 10.15 | AA AA |
| BACTIN 21 | 08/07/2026 | 5 | 2,000 | 0.85 | AA AA |
| BACTIN 21-2 | 11/12/2026 | 5 | 2,000 | 0.79 | AA AA |
| BACTIN 22 | 10/06/2027 | 5 | 2,307 | 0.80 | AA AA |
| TOTAL | | | 14,016 | | |

Credit ratings



Long Term

| | | | |
|----------------------|----------|-------|--------|
| Corporación Actinver | AA-(mex) | AA-/M | HR AA- |
| Banco Actinver | AA (mex) | AA/M | HR AA |
| Actinver CB | AA (mex) | AA/M | HR AA |
| Arrendadora Actinver | AA-(mex) | AA-/M | HR AA- |

Short Term

| | | |
|----------|------|-----|
| F1+(mex) | 1+/M | HR1 |
|----------|------|-----|

Outlook

| | | |
|---------|---------|---------|
| Estable | Estable | Estable |
|---------|---------|---------|

Financial Summary

Income Statement 4Q23 (million pesos)

| FINANCIAL RESULTS \$ million pesos | 4Q23 | 3Q23 | 4Q22 | VARIATION VS 3Q23 | | VARIATION 4Q23 | | 2023 | 2022 | VARIATION VS. 2022 | |
|--|--------------|--------------|--------------|-------------------|-------------|----------------|-------------|---------------|---------------|--------------------|------------|
| | | | | \$ | % | \$ | % | | | \$ | % |
| Interest income | 3,349 | 3,277 | 2,593 | 72 | 2% | 756 | 29% | 12,771 | 7,958 | 4,813 | 60% |
| Interest expenses | (2,765) | (2,716) | (2,094) | (49) | 2% | (671) | 32% | (10,635) | (6,305) | (4,330) | 69% |
| Financial Margin | 584 | 560 | 499 | 23 | 4% | 85 | 17% | 2,136 | 1,653 | 483 | 29% |
| Provision for credit losses | (39) | (91) | (45) | 53 | (58%) | 6 | (14%) | (201) | (177) | (23) | 13% |
| Adjusted financial margin | 545 | 469 | 454 | 76 | 16% | 91 | 20% | 1,935 | 1,475 | 460 | 31% |
| Net commissions and fee income | 926 | 891 | 832 | 35 | 4% | 94 | 11% | 3,518 | 3,210 | 308 | 10% |
| Financial Intermediation Income | 449 | 98 | 512 | 351 | 356% | (62) | (12%) | 1,202 | 1,227 | (25) | (2%) |
| Other operating income, net | (30) | (8) | 9 | (22) | 279% | (39) | (454%) | 88 | 108 | (20) | (19%) |
| Operating Expenses | (1,394) | (1,249) | (1,274) | (145) | 12% | (120) | 9% | (5,124) | (4,651) | (473) | 10% |
| NET OPERATING INCOME | 496 | 201 | 532 | 295 | 147% | (36) | (7%) | 1,619 | 1,369 | 249 | 18% |
| Operating Margin | 26% | 14% | 29% | | 1,239 pb | | (320 pb) | 24% | 23% | | 126 pb |
| NET INCOME ATTRIBUTABLE TO CONTROLLING INTEREST | 365 | 137 | 402 | 228 | 166% | (37) | (9%) | 1,134 | 954 | 180 | 19% |
| Net Margin | 19% | 9% | 22% | | 985 pb | | (296 pb) | 17% | 16% | | 97 pb |
| TOTAL REVENUES* | 4,777 | 4,337 | 4,026 | 440 | 10% | 751 | 19% | 17,905 | 12,857 | 5,049 | 39% |
| NET REVENUES** | 1,890 | 1,450 | 1,806 | 440 | 30% | 84 | 5% | 6,743 | 6,020 | 723 | 12% |

*TOTAL INCOME: Interest income, plus commissions and fees charged, plus brokerage income plus other operating income.

**OPERATING INCOME: Total income minus interest expense, minus provisions for loan losses, minus commissions and fees paid.

Financial Summary

Balance Sheet 4Q23 (million pesos)

| ASSETS | 4Q23 | 3Q23 | 4Q22 | vs. 3Q23 | vs. 4Q22 |
|---|----------------|----------------|----------------|---------------|---------------|
| Cash & cash equivalents | 7,709 | 7,305 | 10,429 | 5.5% | (26.1%) |
| Investment securities | 73,611 | 60,085 | 53,911 | 22.5% | 36.5% |
| Loan portfolio, net | 29,370 | 28,002 | 28,060 | 4.9% | 4.7% |
| Other accounts receivable, net | 1,987 | 9,428 | 2,673 | (78.9%) | (25.6%) |
| Total Assets* | 129,662 | 139,710 | 130,645 | (7.2%) | (0.8%) |
| LIABILITIES | 4Q23 | 3Q23 | 4Q22 | vs. 3Q23 | vs. 4Q22 |
| Deposit funding | 45,099 | 41,143 | 47,465 | 9.6% | (5.0%) |
| editors on repurchase/resell agreements | 50,225 | 35,315 | 33,467 | 42.2% | 50.1% |
| Other accounts payable | 7,121 | 10,131 | 4,120 | (29.7%) | 72.8% |
| Total Liabilities* | 120,868 | 131,204 | 122,728 | (7.9%) | (1.5%) |
| STOCKHOLDERS EQUITY | 4Q23 | 3Q23 | 4Q22 | vs. 3Q23 | vs. 4Q22 |
| Paid-in capital | 1,866 | 1,866 | 1,865 | 0.0% | 0.1% |
| Earned capital | 7,054 | 6,747 | 6,169 | 4.5% | 14.3% |
| Total Stockholders equity* | 8,793 | 8,506 | 7,917 | 3.4% | 11.1% |

FINANCIAL RATIOS

| | 4Q23 |
|--------------------------|--------|
| ROA (L12M) | 0.83% |
| ROE (L12M) | 13.30% |
| Operating Margin | 26.26% |
| Net Margin | 16.82% |
| Earning per share (L12M) | 2.12 |
| Capitalization Ratio* | 18.73% |
| NPL Ratio ** | 2.84% |

DIVIDENDS

| YEAR | PAID | DIVIDEND \$/Share |
|---------|------------------|-------------------|
| 2023 | oct-23 | \$0.05 |
| 2023 | jul-23 | \$0.05 |
| 2023 | may-23 | \$0.25 |
| 2021 | may-22 | \$0.35 |
| '19-'20 | may-21 | \$0.20 |
| 2018 | may-19 sep-19 | \$0.30 |
| 2017 | may-18 nov-18 | \$0.12 |
| 2016 | may-17 oct-17 | \$0.10 |

*Includes all Asset, Liability and Equity accounts, respectively.

Actinver

Thank You

INVESTOR RELATIONS

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The materials and information included in this presentation are solely for informational purposes. For more information about the Actinver please visit: <http://www.actinver.com> and <http://www.bmv.com.mx>.

Some of the statements contained in this release may relate to future expectations. There are several important factors that are beyond the control of the issuer that could cause the actual results to materially differ from those expressed in the statements that include forward-looking statements. Investors are advised to independently review and analyze the risk factors to which Corporación Actinver, S.A.B. of C.V. in its definitive placement prospectus dated May 6, 2010 and in the annual reports sent to the Bolsa Mexicana de Valores.