



# FINANCIAL RESULTS SUMMARY 2Q 2024

Corporación Actinver

July 2024

WHO IS ACTINVER?

Actinver

Leading financial group, that generates well being for individuals and companies through advisory services that provides investment management to maintain and grow their wealth.

## EXPERIENCE

**29 years**

of experience consolidating a robust platform of products and services, with more than

**+ 426 K clients**



## SIZE

Assets under management and custody as of 2Q24:

**+MX\$765 Bn**

Assets under management in Mutual Funds as of 2Q24:

**+MX\$235 Bn**



## REACH

**+ 600**

Financial advisors and consultants

**48**

**Financial Centers**

In 22 states throughout Mexico



## GROWTH

Net Income as of 2Q24:

**MX\$275 mp**

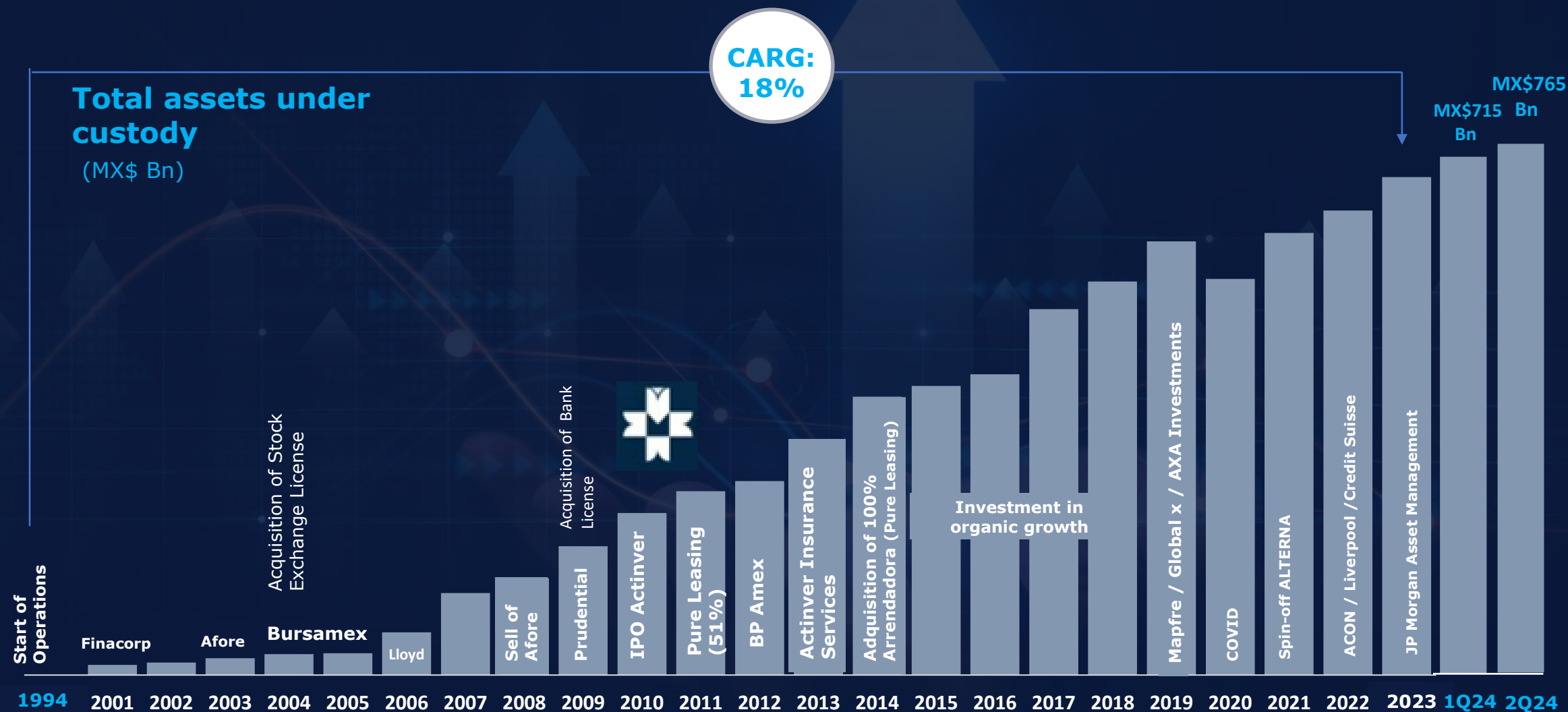
Growth:

**CARG '16- '23: 18%**



# Experience and successful growth

Actinver has built a robust platform over the past 29 years through successful organic and inorganic growth, recently focusing on strategic alliances.





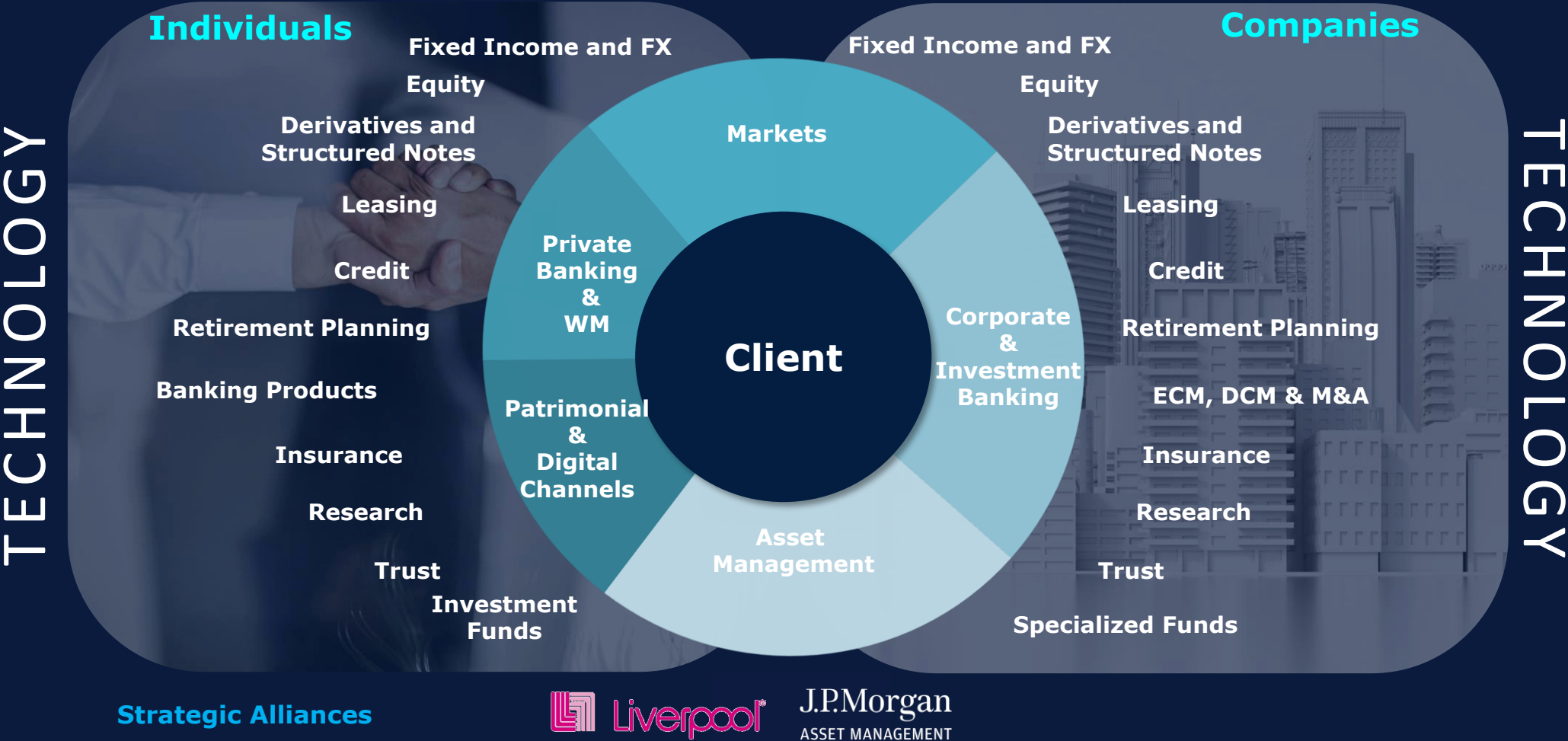
Our strategy focuses on meeting our clients' needs, which positions us as leaders in each business segment.



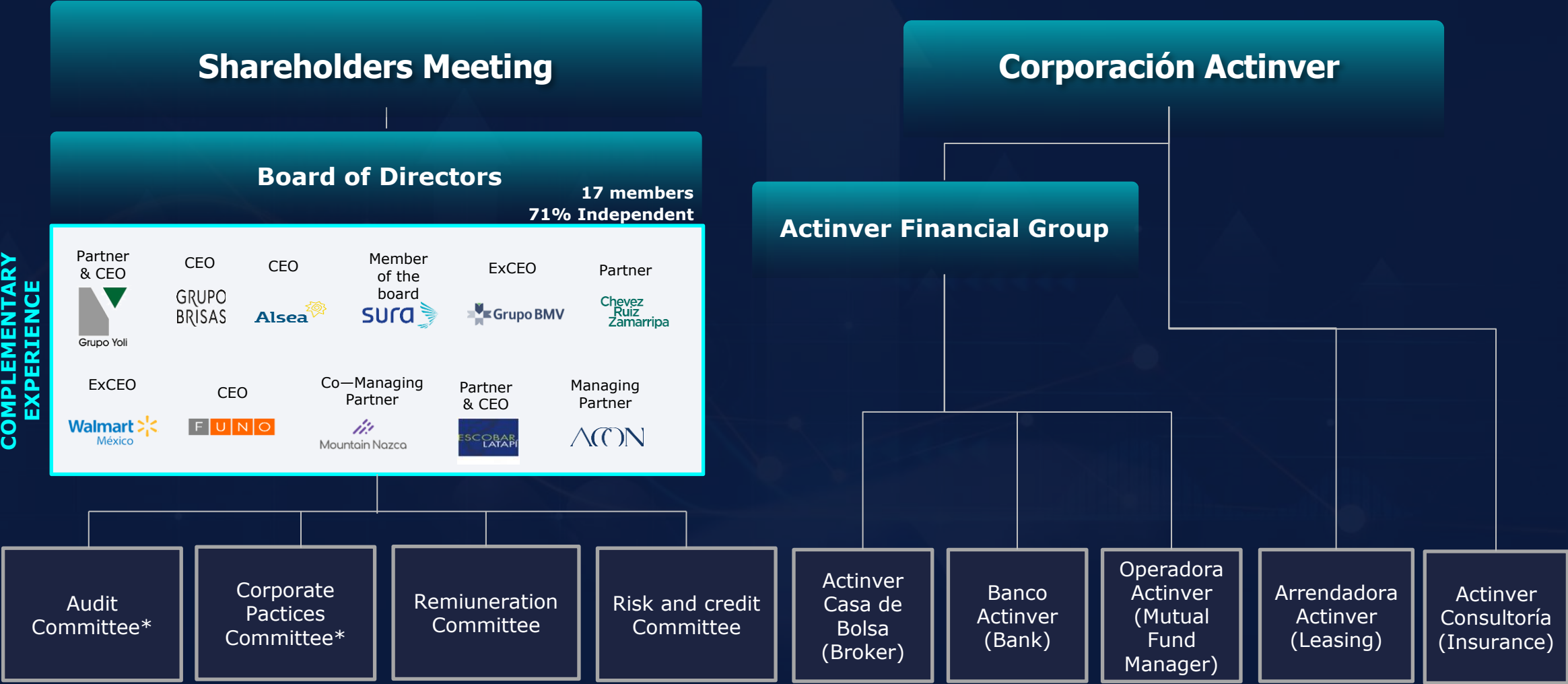
1. Net Promoter Score 2024.  
2. Bloomberg: League Tables June 2024  
3. AMIB, Boletín Estadístico March 2024

# Platform of complementary products and services

Allowing us to offer each client comprehensive solutions to achieve long-term objectives.



Decision making supported by the participation of independent members with complementary experience.



\* Committees on which there is a majority of independent directors..

# Strategic Transformation to a new investment management model

Focusing on accelerated growth with profitability, offering a better investment experience.

<b>VISION</b>	To be the best option in investment advisory services.
<b>STRATEGY</b>	Customer segmentation and digital transformation to improve profitable scalability.
<b>FOCUS</b>	Customer satisfaction via highly qualified advisors and differentiated products supported by digital tools
<b>ALLIANCES</b>	Accelerating growth for high net-worth, affluent and digital clients.
<b>PROFITABILITY</b>	Operating efficiency as a priority.

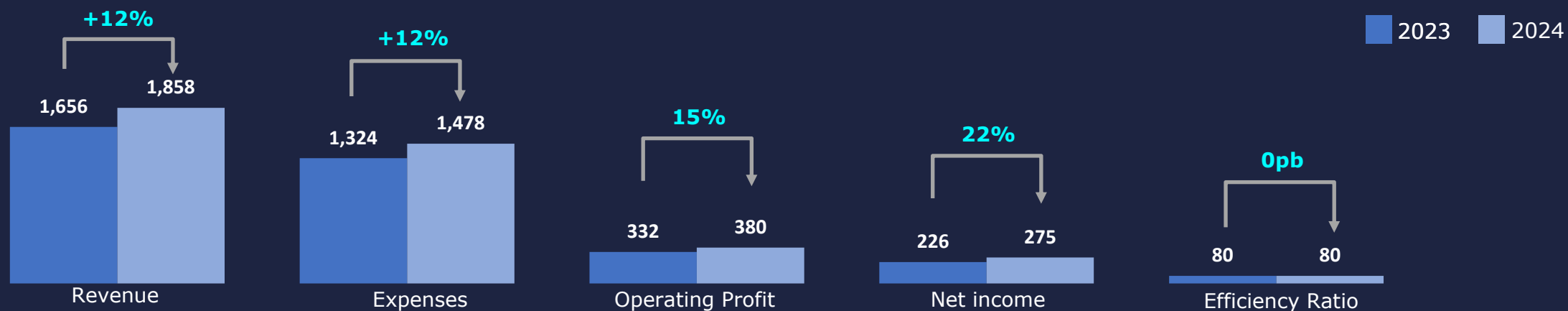


# QUARTERLY RESULTS

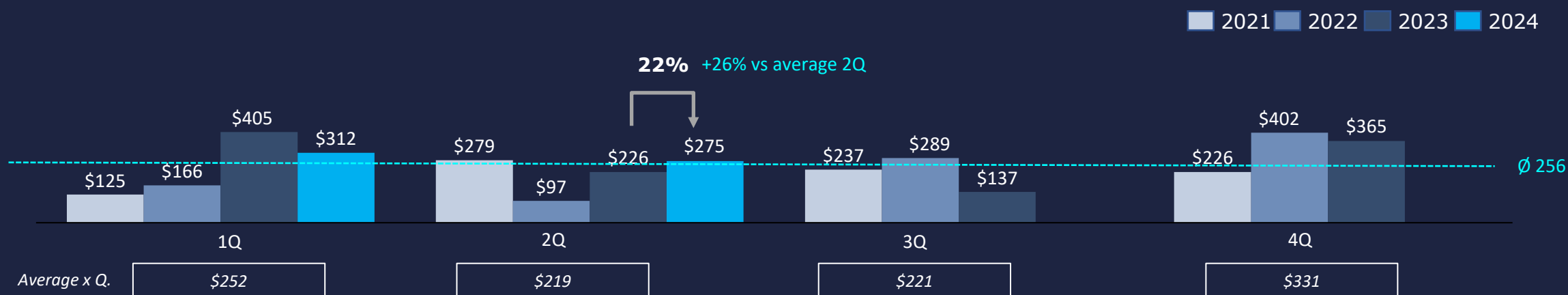
Actinver

# Results Summary

## Quarterly Results 2Q 2024 (Million pesos)

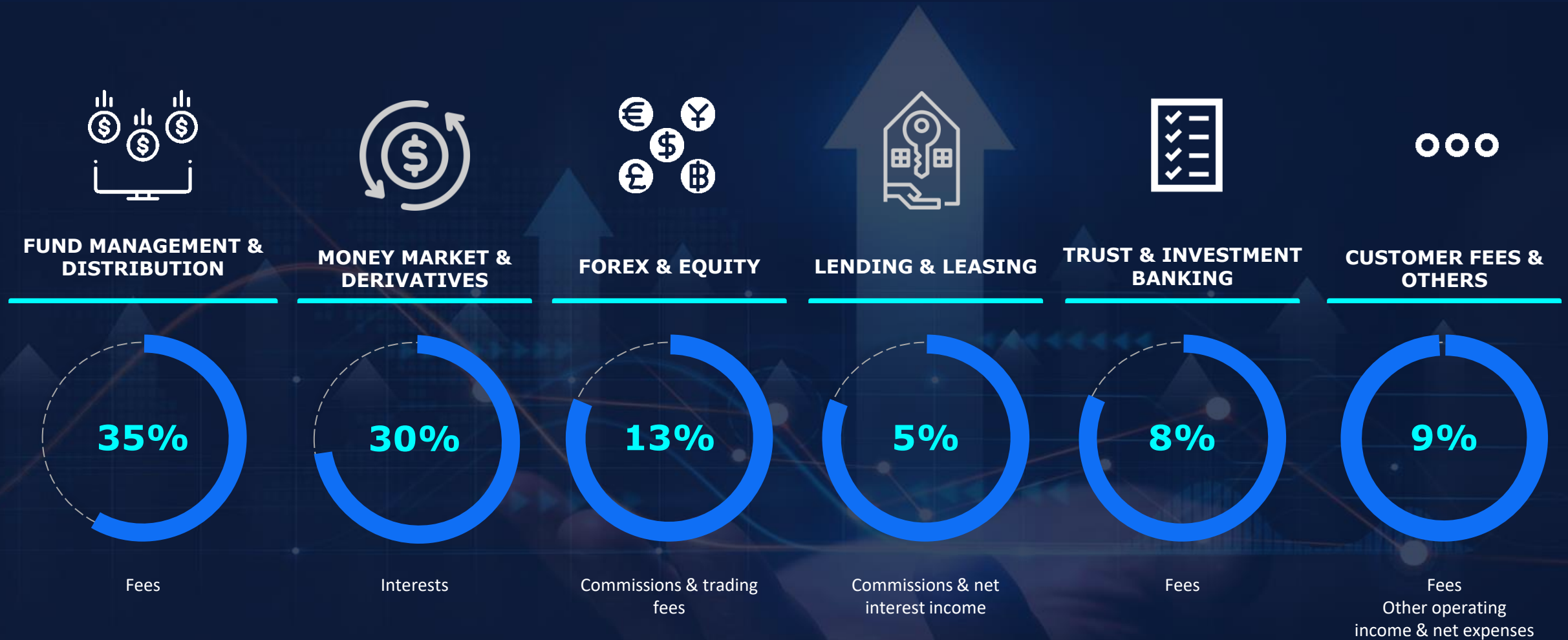


## Quarterly Net Profit (RECENT VS. LAST 3 YEARS)



# Sound diversification in sources of income

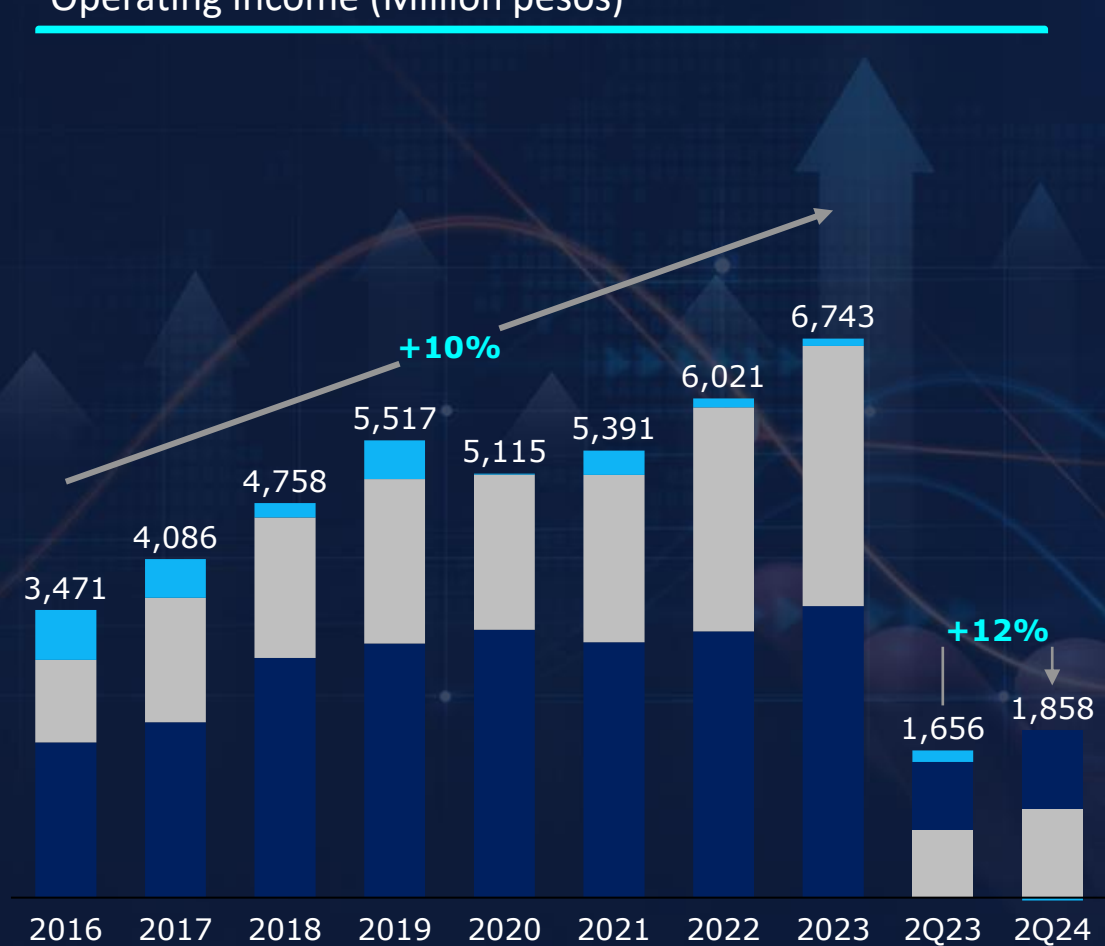
Revenue diversification and cross-selling strategy in each line of business.



# Operating Income 2Q 2024

The results were mainly driven by interest rate levels, increased transaction activity in FX, and higher average assets under management (AUMs).

Operating income (Million pesos)



	2Q24	1Q24	2Q23	VARIATION VS 1Q24		VARIATION VS 2023	
				\$	%	\$	%
Net Fees and Commissions	1,059	944	892	115	12%	167	19%
Adjusted Financial Margin	587	674	423	(87)	(13%)	164	39%
Brokerage Income	169	351	357	(182)	(52%)	(188)	(53%)
Other Operating Income	43	(37)	(16)	80	(216%)	59	(366%)
Net Operating Incomes	1,858	1,932	1,656	(74)	(4%)	202	12%

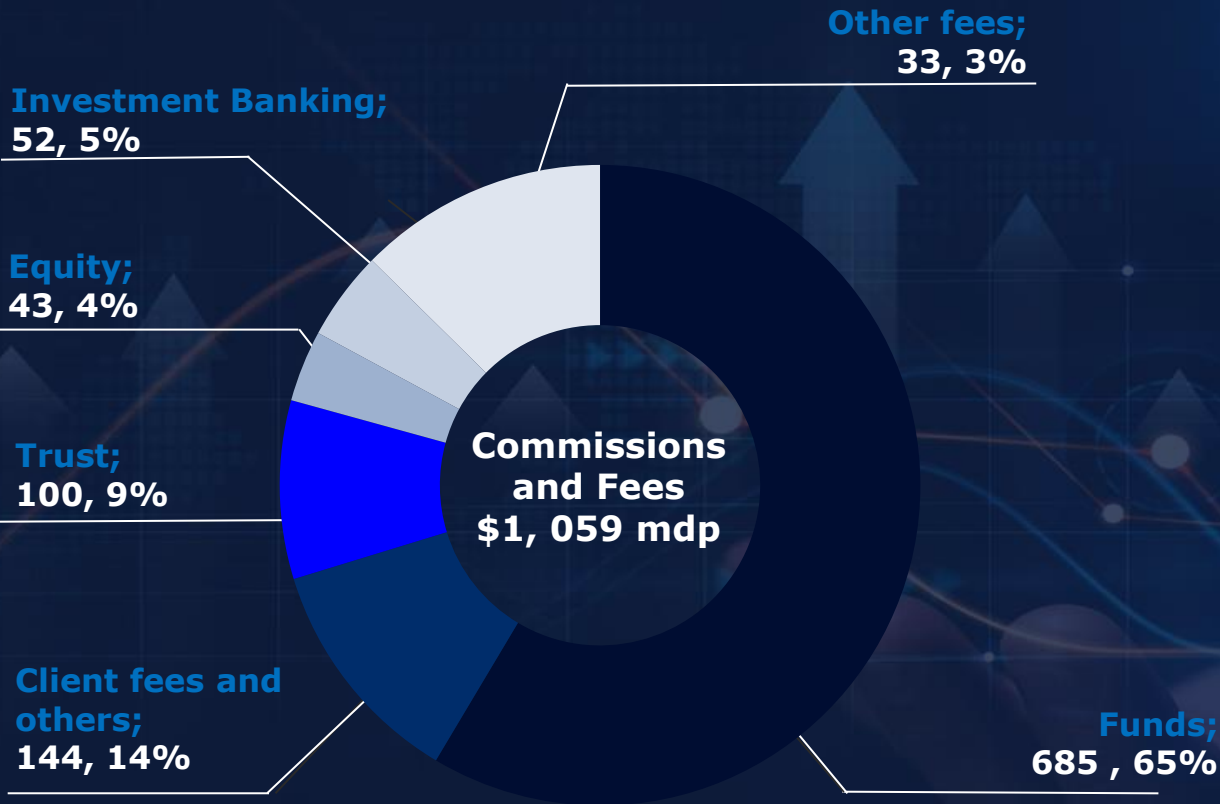
- Net Fees and Commissions:** reached \$1,059 million MXN, a 19% increase compared to Q2 2023, primarily due to growth in fund management fees, client commissions, and insurance, which offset a decrease in investment banking results.
- Risk-Adjusted Financial Margin:** increased 39% compared to the same quarter of the previous year, while allowance for loan losses increased to 157 million MXN.
- Brokerage:** reported revenue in the quarter of 169 million pesos. A decrease of \$188million pesos compared to the same quarter of the previous year, affected by performance in the money market.



# Diversified Sources of Income 2Q 2024

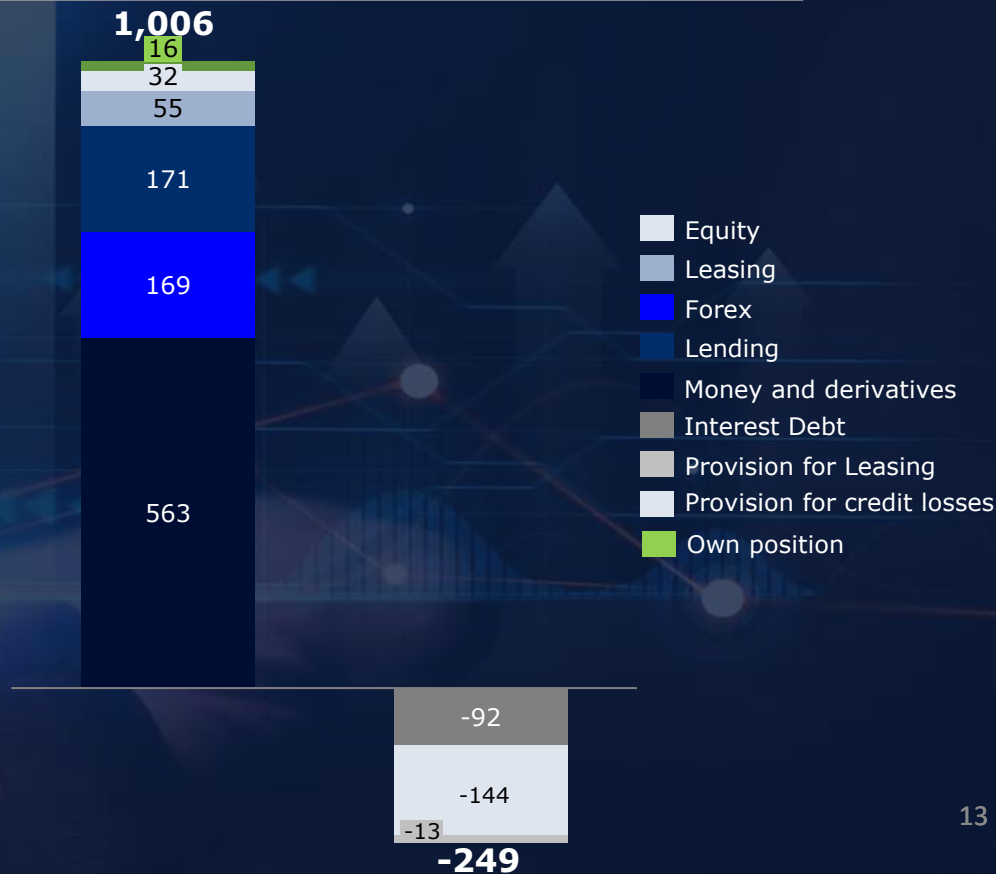
Commissions and Net Fees increased 17% compared to the same period of the previous year, with advances in income from fund administration, fiduciary and special portfolios.

## Net Fess and Commissions



## Adjusted Financial Margin & Brokerage Activities

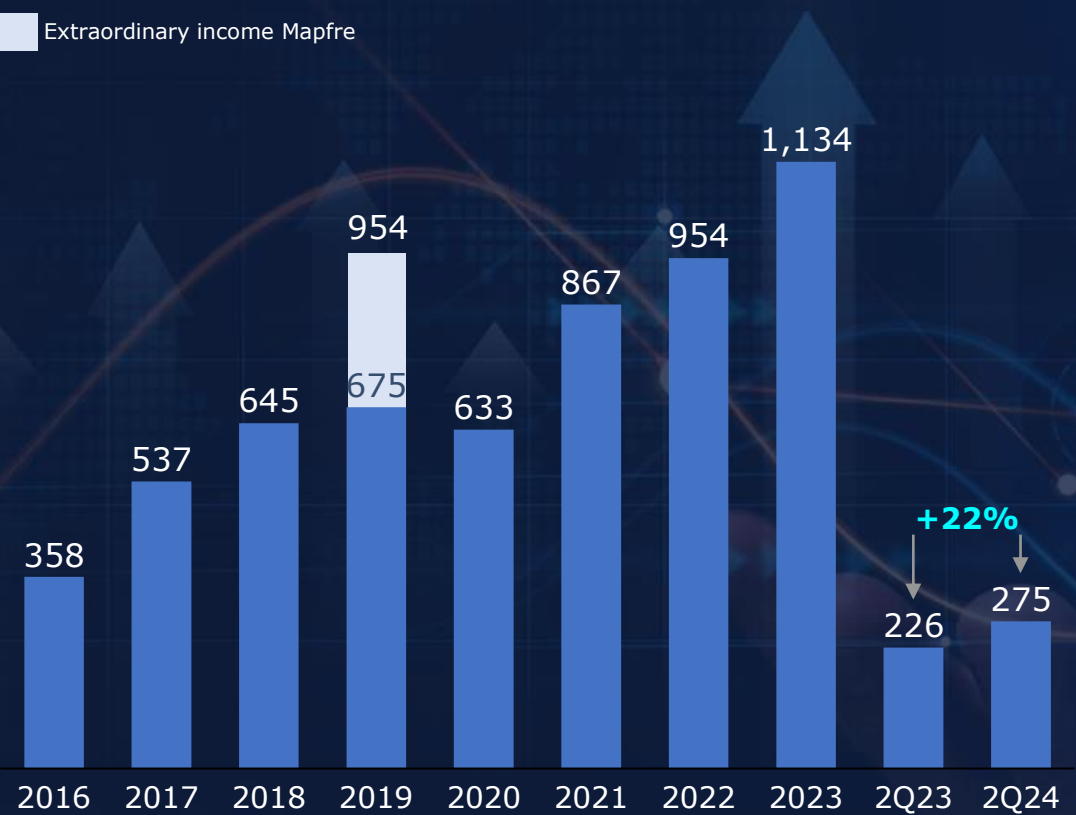
### Net Financial & Brokerage Margin: 756 million pesos



# Income Summary 2Q 2024

During the second quarter of 2024, we reached net income of \$275 million pesos, 22% higher than the same period of the previous year.

## Net Income (Million pesos)



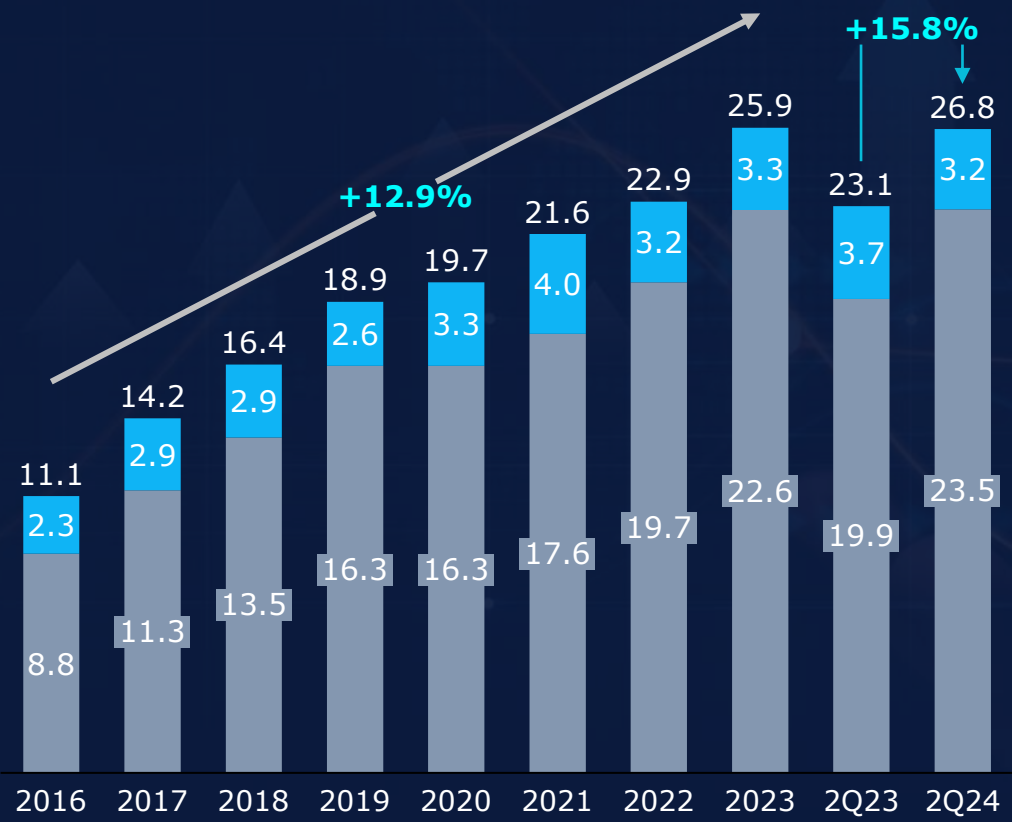
	2Q24	1Q24	2Q23	VARIATION vs. 1Q 24		VARIATION vs. 2Q23	
				\$	%	\$	%
Net Operating Income	1,858	1,932	1,656	(74)	(4%)	202	12%
Operating Expenses	(1,478)	(1,473)	(1,324)	(5)	0%	(154)	12%
NET OPERATING INCOME	380	459	332	(79%)	(17%)	48	14%

- Operating Expenses:**
  - Increase of \$154 million MXN, equivalent to 12% compared to the same quarter in 2023. The rise was mainly due to higher investments in human capital, systems, and infrastructure, in line with the Group's growth objectives.
  - Efficiency Ratio: 2024 80%, 2023 80%**
- Net Income 2Q24:**
  - 22% vs. 2Q23.
  - Operating Income:**
    - 15% vs 2Q23

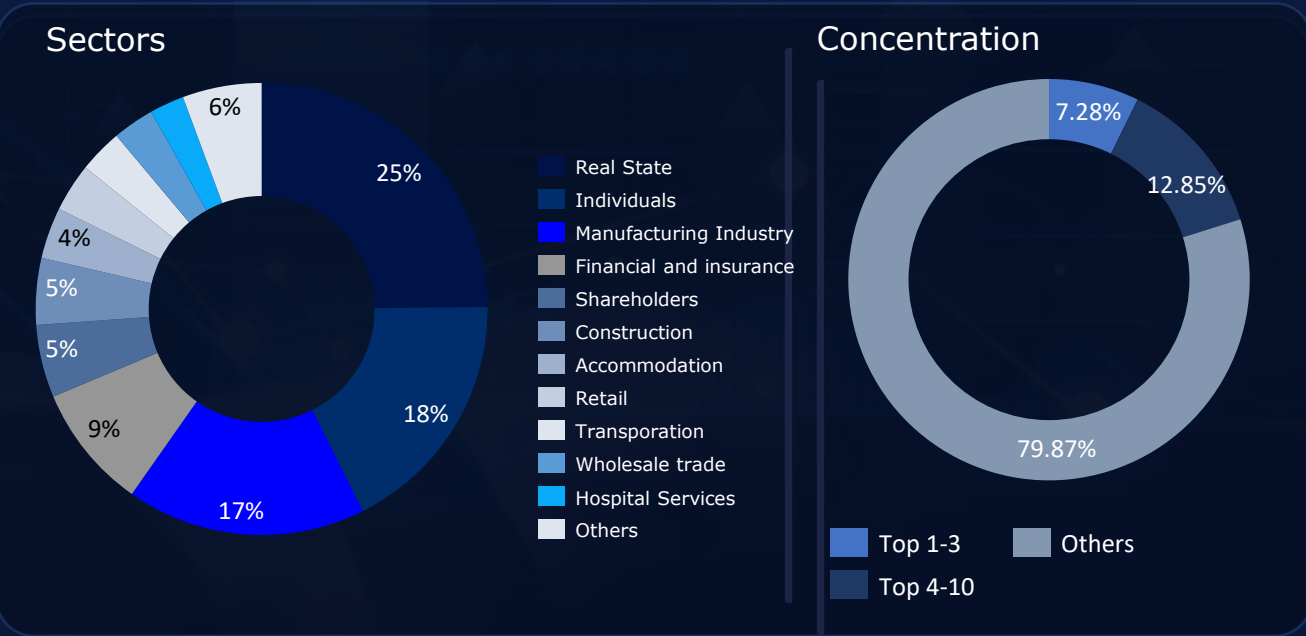
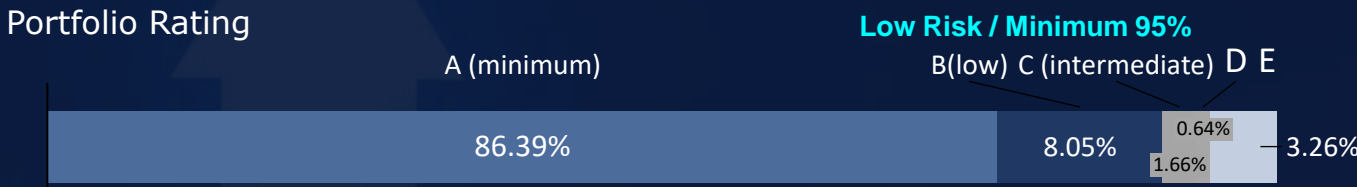
# Healthy growth in the Loan Portfolio (Banco Actinver)

## Loan Portfolio (Million Pesos)

Average Term to 2Q24: 3.0 years  
 Commercial: 32 months  
 Consumer: 36 months



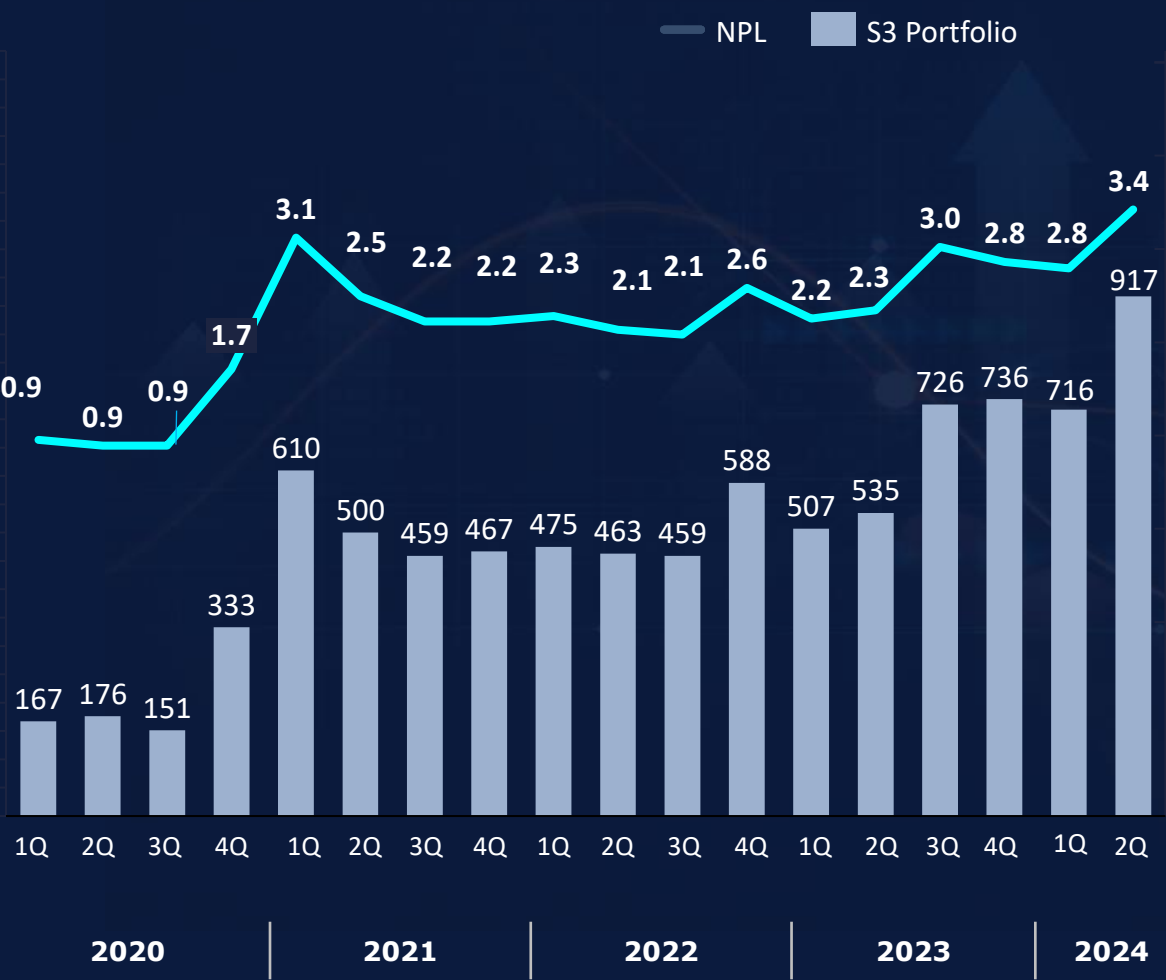
## Credit Portfolio Description as of 2Q 2024



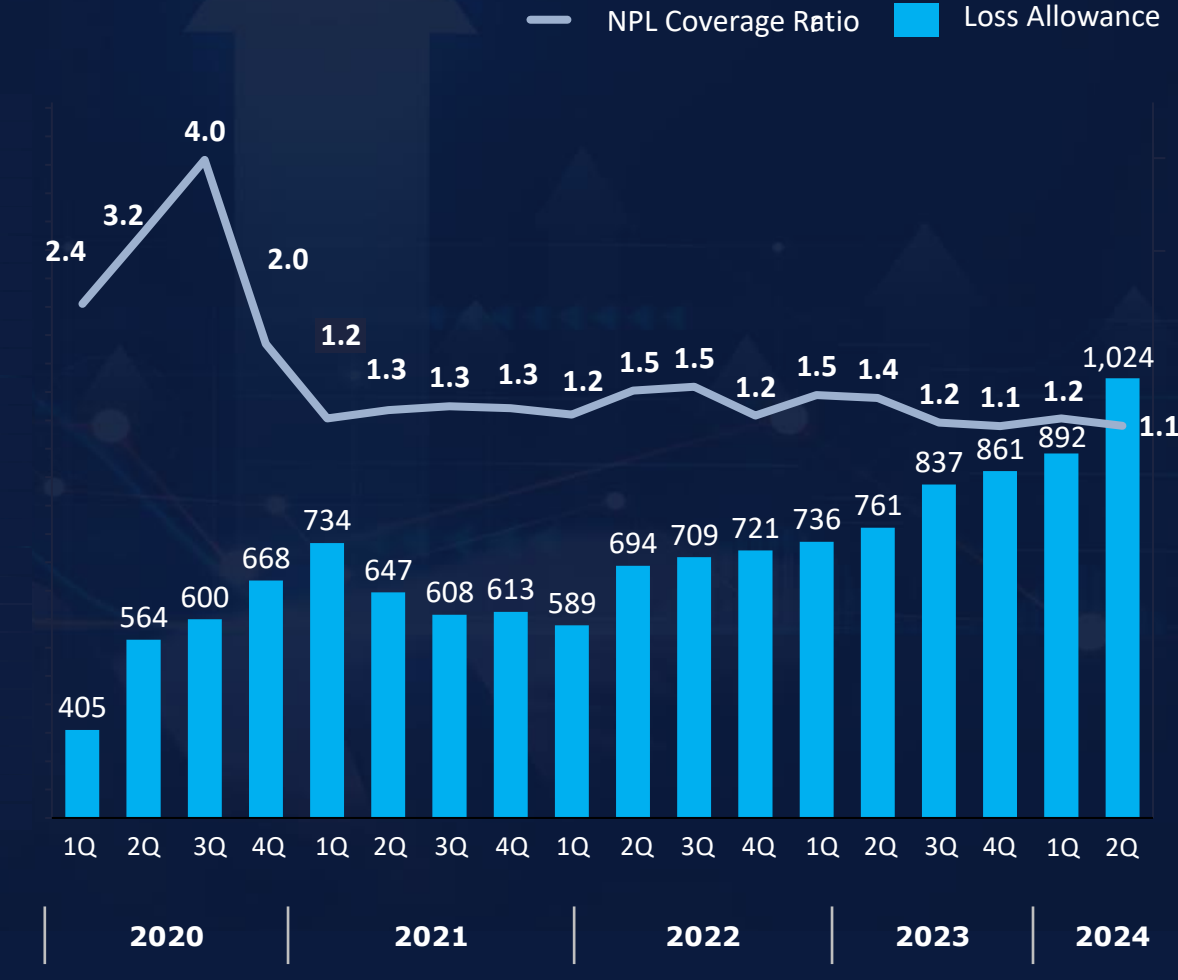
Source: Internal, Information as of the end of 2Q 2024.

# Stage 3 Portfolio and Provisions, Banco Actinver

Stage 3 Portfolio (Million pesos)



Estimated provisions for credit losses

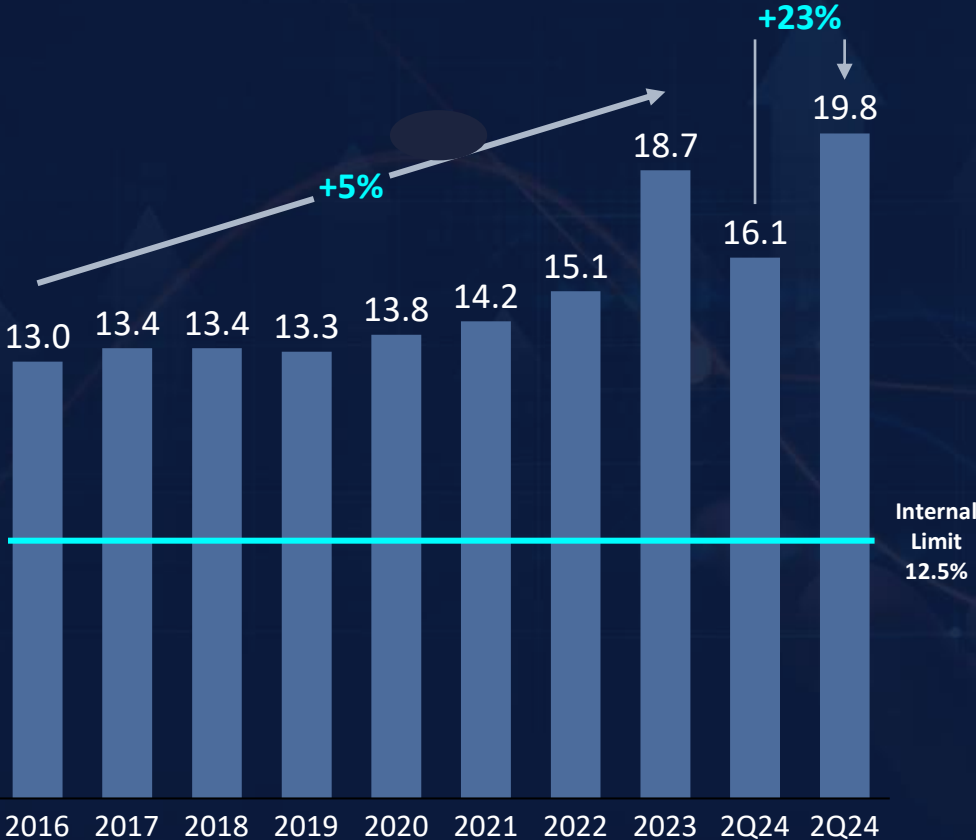


Source: Internal, Information as of the end of 2Q 2024.



## Bank Capitalization Ratio

(ICAP %)



## LONG-TERM ISSUANCE MATURITY PROFILE

Total: 13,936 mdp

■ Leasing MX\$229 mdp  
■ Bank MX\$11,707 mdp  
■ Corporation MX\$2,000 mdp



Issuance	Maturity	Term	Amount	Surcharge
ACTINVR 20-2	18/08/2025	5	600	1.80
BACTIN 22-2	11/09/2025	3	1,000	0.60
ARREACT 22	21/11/2025	4	229	1.40
BACTIN 23	26/03/2026	3	2,000	0.55
BACTIN 21	08/07/2026	5	2,000	0.85
BACTIN 21-2	11/12/2026	5	2,000	0.79
BACTIN 23-3	16/03/2027	3	1,800	0.60
ACTINVR 24	16/03/2027	3	1,400	1.40
BACTIN 22	10/06/2027	5	2,307	0.80
BACTIN 23-2	23/08/2028	5	600	10.15
TOTAL			13,936	

## CREDIT RATINGS

FitchRatings

VERUM  
CALIFICADORA DE VALORES

HR  
Ratings  
Credit Rating Agency

### Long Term

Corporación Actinver	AA-(mex)	AA-/M	
Banco Actinver	AA (mex)	AA/M	HR AA
Actinver CB	AA (mex)	AA/M	
Arrendadora Actinver	AA-(mex)	AA-/M	

### Short Term

F1+(mex) 1+/M

### Outlook

Stable Stable Stable

# Financial Summary

## Income Statement 2Q24 (million pesos)

FINANCIAL RESULTS \$ million pesos	2Q24	1Q24	2Q23	VARIATION VS 1Q24		VARIATION VS 2Q23	
				\$	%	\$	%
Interest income	3,402	3,506	3,123	(105)	(3%)	279	9%
Interest expense	(2,657)	(2,787)	(2,660)	130	(5%)	2	(0%)
Financial margin	744	720	463	25	3%	281	61%
Provision for credit losses	(157)	(46)	(41)	(112)	244%	(117)	287%
Adjusted financial margin	587	674	423	(87)	(13%)	164	39%
Net commissions and fee Income	1,059	944	892	115	12%	167	19%
Financial Intermediation income	169	351	357	(182)	(52%)	(188)	(53%)
Other operating income, net	43	(37)	(16)	80	(215%)	59	(366%)
Operating Expenses	(1,478)	(1,473)	(1,324)	(5)	0%	(154)	12%
<b>NET OPERATING INCOME</b>	<b>380</b>	<b>459</b>	<b>332</b>	<b>(79)</b>	<b>(17%)</b>	<b>48</b>	<b>15%</b>
<b>Operating Margin</b>	<b>20%</b>	<b>24%</b>	<b>20%</b>	<b>(331 pb)</b>		<b>42 pb</b>	
<b>NET INCOME ATTRIBUTABLE TO CONTROLLING INTEREST</b>	<b>275</b>	<b>312</b>	<b>226</b>	<b>(37)</b>	<b>(12%)</b>	<b>49</b>	<b>22%</b>
<b>Net Margin</b>	<b>15%</b>	<b>16%</b>	<b>14%</b>	<b>(133 pb)</b>		<b>113 pb</b>	
<b>TOTAL REVENUES</b>	<b>4,758</b>	<b>4,842</b>	<b>4,436</b>	<b>(83)</b>	<b>(2%)</b>	<b>322</b>	<b>7%</b>
<b>NET REVENUES</b>	<b>1,858</b>	<b>1,932</b>	<b>1,656</b>	<b>(74)</b>	<b>(4%)</b>	<b>202</b>	<b>12%</b>

TOTAL INCOME\*: Interest income, plus commissions and fees charged, plus brokerage income plus other operating income.  
 OPERATING INCOME \*\*: Total income less interest expenses, less allowance for loan losses, less commissions and fees paid

# Financial Summary

## Balance Sheet 2Q24 (million pesos)

					VARIATION %	
ASSETS	2Q24	1Q24	2Q23	vs. 1Q24	vs. 2Q23	
Cash & cash equivalents	7,201	6,485	7,544	11%	(5%)	
Investment securities	67,665	59,912	61,192	13%	11%	
Loan portfolio, net	30,214	29,554	27,937	2%	8%	
Other accounts receivable, net	4,773	12,590	6,247	(62%)	(24%)	
<b>Total Assets</b>	<b>132,415</b>	<b>143,860</b>	<b>128,784</b>	<b>(8%)</b>	<b>3%</b>	
LIABILITIES	2Q24	1Q24	2Q23	vs. 1Q24	vs. 2Q23	
Deposit funding	45,323	48,615	40,812	(7%)	11%	
Creditors on repurchase/resell agreements	40,596	34,792	43,781	17%	(7%)	
Other accounts payable	8,205	11,983	5,995	(32%)	37%	
<b>Total Liabilities</b>	<b>123,374</b>	<b>134,760</b>	<b>120,393</b>	<b>(8%)</b>	<b>2%</b>	
STOCKHOLDERS' EQUITY	2Q24	1Q24	2Q23	vs. 1Q24	vs. 2Q23	
Paid-in capital	1,815	1,866	1,866	(3%)	(3%)	
Earned capital	7,211	7,358	6,630	(2%)	9%	
<b>Total Stockholders' equity</b>	<b>9,042</b>	<b>9,100</b>	<b>8,391</b>	<b>(1%)</b>	<b>8%</b>	

\*Includes all Asset, Liability and Equity accounts, respectively.

## FINANCIAL RATIOS

	2Q24
ROA (L12M)	0.80%
ROE (L12M)	12.30%
Operating Margin	20.46%
Net Margin	14.81%
Earnings per share (L12M)	2.04
Capitalization Ratio*	19.84%
NPL Ratio**	3.43%

## DIVIDENDS

YEAR	PAID	DIVIDEND \$/SHARE
2024	may-24	\$0.34
2024	apr-24	\$0.05
2024	jan-24	\$0.05
2023	oct-23	\$0.05
2023	jul-23	\$0.05
2023	may-23	\$0.25
2021	may-22	\$0.35
'19-'20	may-21	\$0.20
2018	may-19	\$0.30
	sep-19	
2017	may-18	\$0.12
	nov-18	
2016	may-17	\$0.10
	oct-17	



Thank You

#### INVESTOR RELATIONS

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Some of the statements contained in this release may relate to future expectations. There are several important factors that are beyond the control of the issuer that could cause the actual results to materially differ from those expressed in the statements that include forward-looking statements. Investors are advised to independently review and analyze the risk factors to which Corporación Actinver, S.A.B. of C.V. in its definitive placement prospectus dated May 6, 2010 and in the annual reports sent to the Bolsa Mexicana de Valores.