

# CORPORATE PRESENTATION **2Q25 RESULTS**


## LEGAL NOTICE

Some of the statements contained in this press release may relate to expectations forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "plans," and similar expressions, whether or not they relate to the Company, are intended to provide estimates or forecasts. There are a number of important factors beyond the issuer's control that could cause the issuer's actual results to differ materially from those expressed in forward-looking statements. Investors are advised to independently review and analyze the risk factors to which Corporación Actinver, S.A.B. de C.V. is subject in the annual reports filed with the Mexican Stock Exchange.

# WHO ARE WE?

Introduction



A person wearing a blue beanie and a brown jacket is walking away from the camera on a narrow wooden suspension bridge. The bridge is made of wooden planks and has green safety netting on both sides. It stretches across a deep, dense forest of tall evergreen trees. In the distance, a small wooden building is visible on a hillside. The overall atmosphere is serene and adventurous.

Actinver

WELCOME TO THE BANK FOR

# **ENTREPRENEURS, BUSINESSMEN AND INVESTORS**

# SECURITY AND CONFIDENCE

Key indicators that support  
our financial and  
operational strength and  
the trust of our customers

**+462**  
Customers

MXN  
**+919**  
**Billion MXN**  
AUC

MXN  
**+307**  
**Billion MXN**  
AUM

MXN  
**33,690**  
**Million MXN**  
Total Portfolio

Customers  
Growth  
**+9.5%**  
YoY

AUC  
Growth  
**+20.1%**  
YoY

AUM  
Growth  
**+30.6%**  
YoY

Portfolio  
Growth  
**+7.1%**  
YoY

MXN  
**1,762**  
**Million MXN**  
Last 12M Net  
Income

Net Income  
Growth (L12M)  
**+61.8%**  
YoY

**18.0%**  
ROE

**18.2%**  
ICAP



# NATIONAL FOOTPRINT

Financial Centers:

- Aguascalientes
- Baja California (2)
- Baja California South
- CDMX (7)
- Chihuahua (2)
- Chiapas
- Coahuila (2)
- Edo. Of Mexico (5)
- Guanajuato (3)
- Jalisco (8)
- Michoacán
- Morelos
- Nuevo Leon (3)
- Puebla
- Querétaro (2)
- San Luis Potosi
- Sinaloa (3)
- Sonora
- Tabasco
- Tamaulipas (2)
- Veracruz
- Yucatan



# INTEGRAL FINANCIAL SOLUTION

## INDIVIDUAL

ASSET & WEALTH  
MANAGEMENT

CORPORATE BANKING  
AND INVESTMENT  
BANKING

GLOBAL  
MARKETS

## COMPLEMENTARY PRODUCTS AND SERVICES

Banking Products

Derivatives and Structured Notes

Insurance

Capital

Funds

Fiduciary

Leasing

Social Welfare

Fixed Income and FX

Stock Market Research

Credit

# INTEGRAL FINANCIAL SOLUTION

## CORPORATE

ASSET & WEALTH  
MANAGEMENT

CORPORATE AND  
INVESTMENT  
AND INVESTMENT  
BANKING

GLOBAL  
MARKETS

### COMPLEMENTARY PRODUCTS AND SERVICES

ECM, DCM, M&A

Derivatives and Structured Notes

Insurance

Capital

Funds

Fiduciary

Leasing

Social Welfare

Fixed Income and FX

Stock Market Research

Credit

Special Portfolios



# SPECIALIZED SERVICE

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## **TRAJECTORY AND SPECIALIZATION:**

- **30** years accompanying investors in Mexico
- Specialists in comprehensive wealth solutions

## **EXPERIENCE, TALENT AND PERSONALIZED SERVICE**

### **What makes us different:**

- Dedicated teams by type of client
- Direct support with certified advisors
- Solutions tailored to each profile
- Commitment to financial education and continuous training

## **AWARDED BY RANKIA AND MORNINGSTAR IN 2024:**

Best Operator | Best training academy

Best Market Analyst | Best Medium-Term Debt Investment Fund

# MARKET POSITIONING

## ASSET & WEALTH MANAGEMENT

**5th Place**

Largest fund manager in the country. <sup>(1)</sup>

## CORPORATE AND INVESTMENT

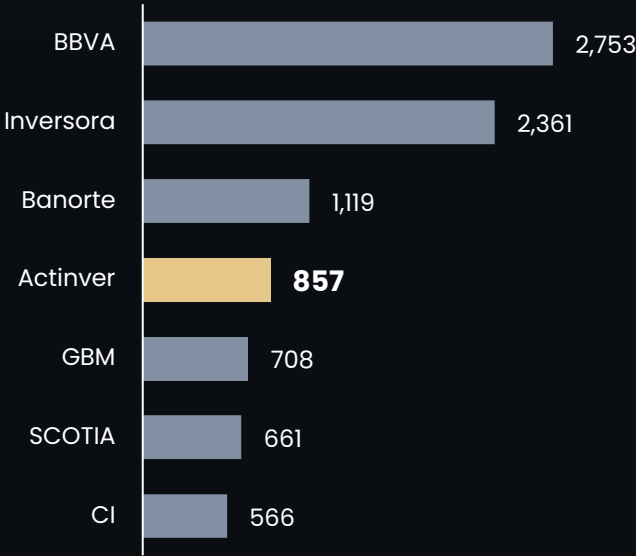
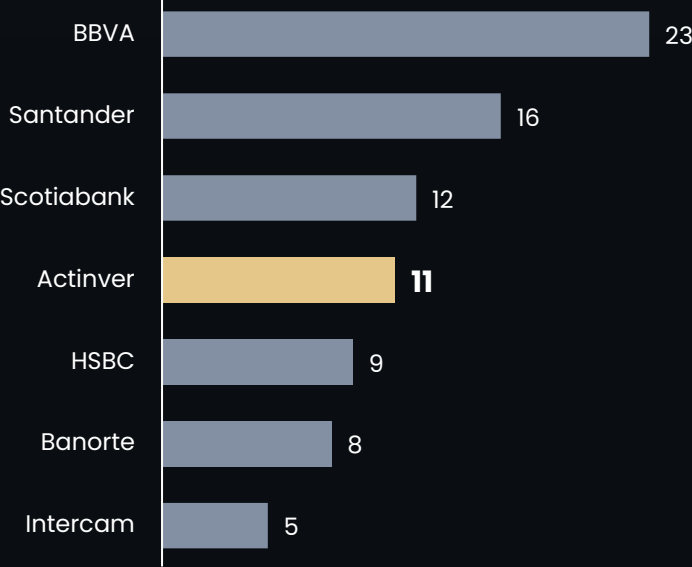
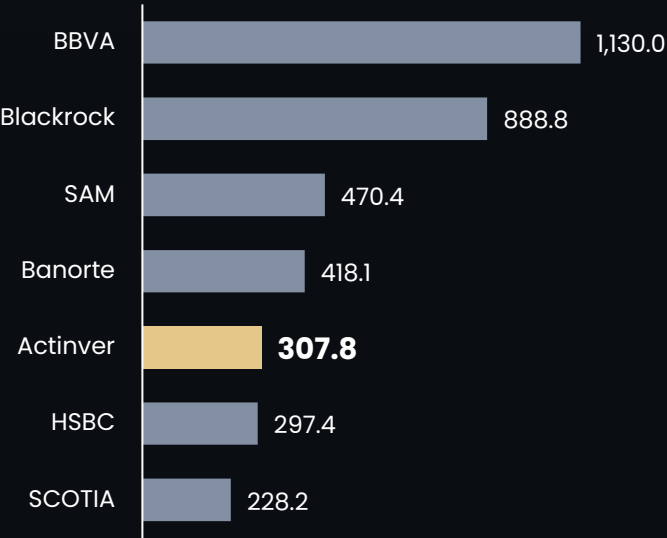
**4th Place**

Intermediary underwriter of long-term debt. <sup>(2)</sup>

## MARKETS

**4th Place**

Brokerage House in assets under custody. <sup>(3)</sup>



1. AMIB, Investment Funds Statistics June 2025 (Billion Pesos). 2. Mexican domestic bonds, own elaboration League Tables June 2025 - Excludes placements of the same financial group and considers only Long-Term Corporate Bond Certificates (Certificados Bursátiles). 3. National Banking and Securities Commission Brokerage House Statistical Bulletin March 2025 (Billion Pesos).

# ASSETS UNDER MANAGEMENT (AUM)

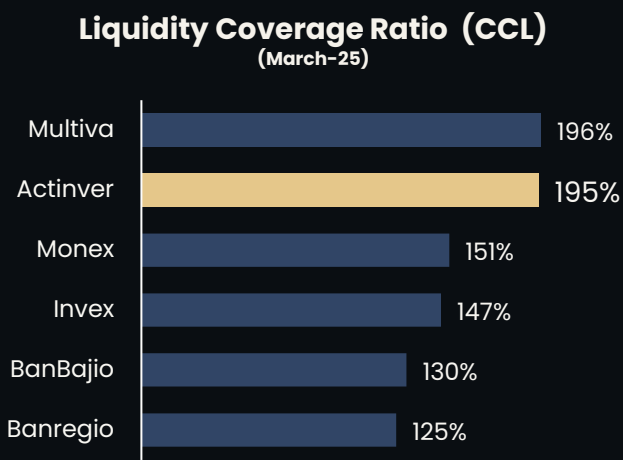
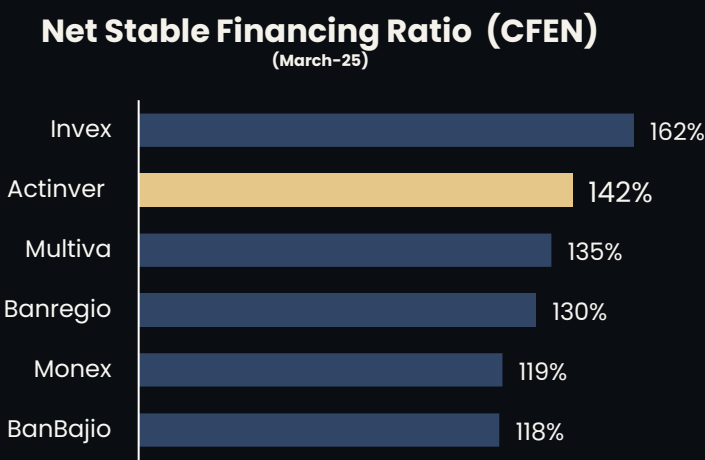
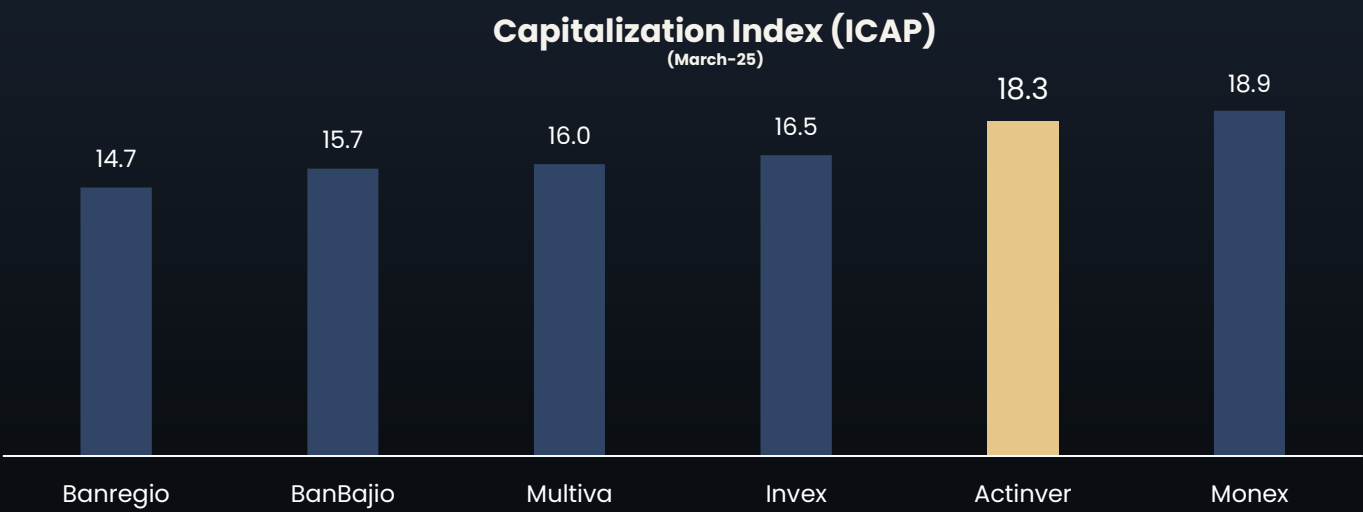
(Amounts in billions of pesos)





# STRENGTH THAT DRIVES GROWTH

	2Q25	YOY%
GROWTH	(Million Pesos)	
Total Assets	151,446	+14.4%
Revenues		
Operating Revenues (L12M)	9,253	+29.7%
Net Income (L12M)	1,762	+61.8%
Stockholders' Equity	10,391	+14.9%
PROFITABILITY	(Million Pesos)	
ROE	18.0%	+5.6%
ROA	1.2%	+0.4%
EPS	3.3	+63.2%
Efficiency ratio	74.8%	-4.7%
SIZE	(Billion Pesos)	
AUC	+919	+20.3%
AUM	+307	30.8%



# PUBLIC COMPANY



## PUBLIC AND TRANSPARENT COMPANY SINCE 2010 (TICKER: ACTINVR)

\$22.00

\$20.00

\$18.00

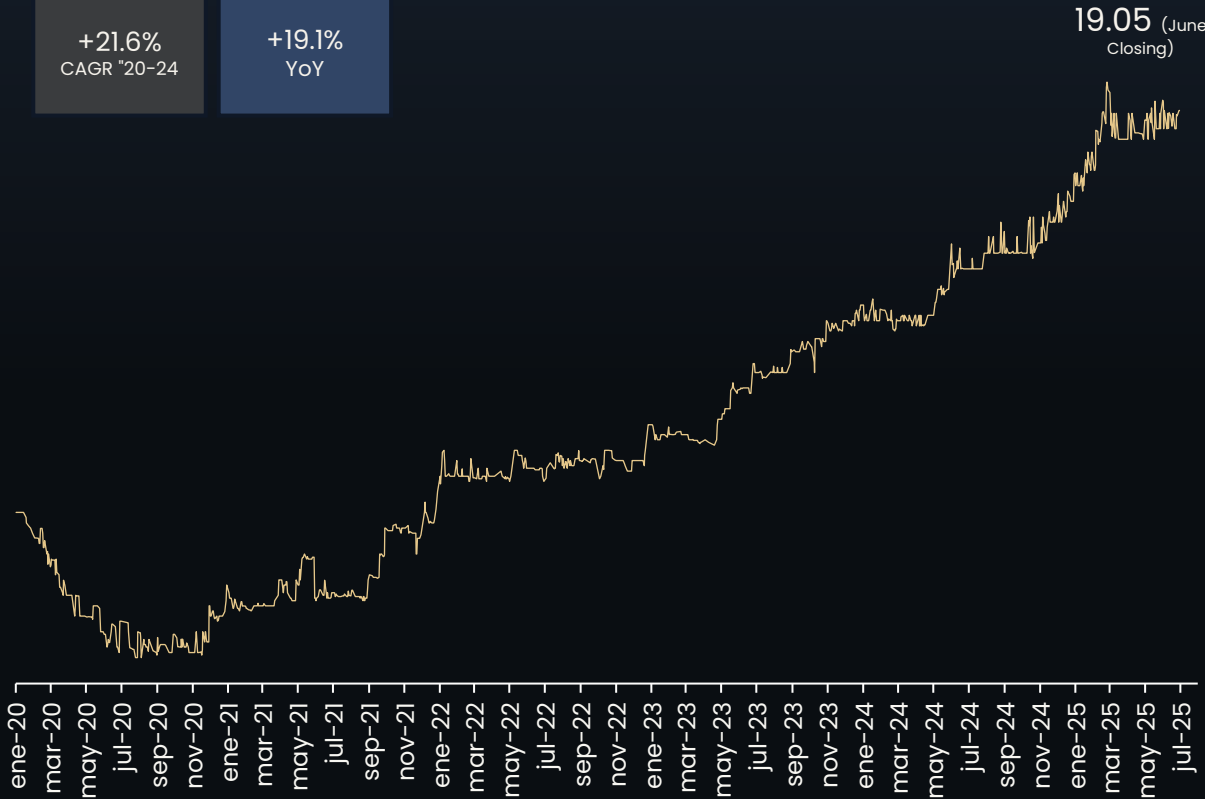
\$16.00

\$14.00

\$12.00

\$10.00

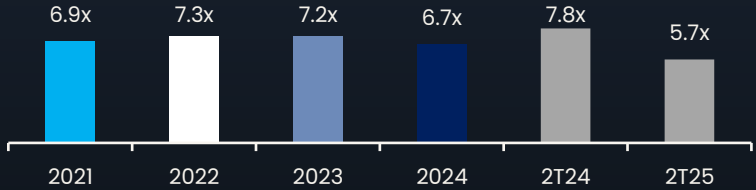
\$8.00



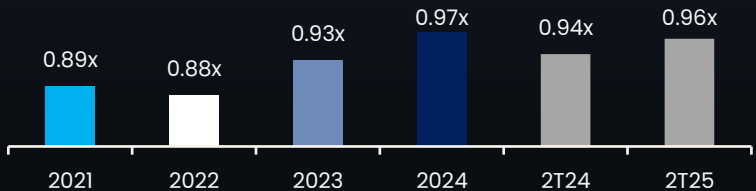
+21.6%  
CAGR '20-24

+19.1%  
YoY

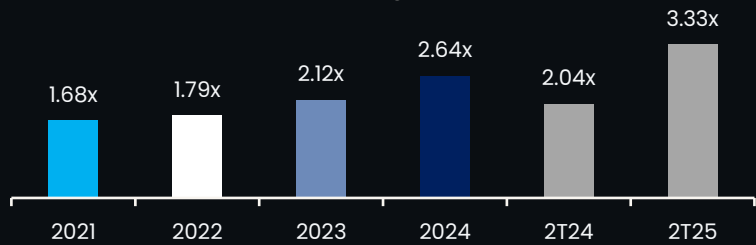
P/E



P/BV



EPS



## ANALYSIS COVERAGE

INSTITUTION



ANALYST

Martin Lara

RECOMMENDATION

Buy

O.P (DILUTED)

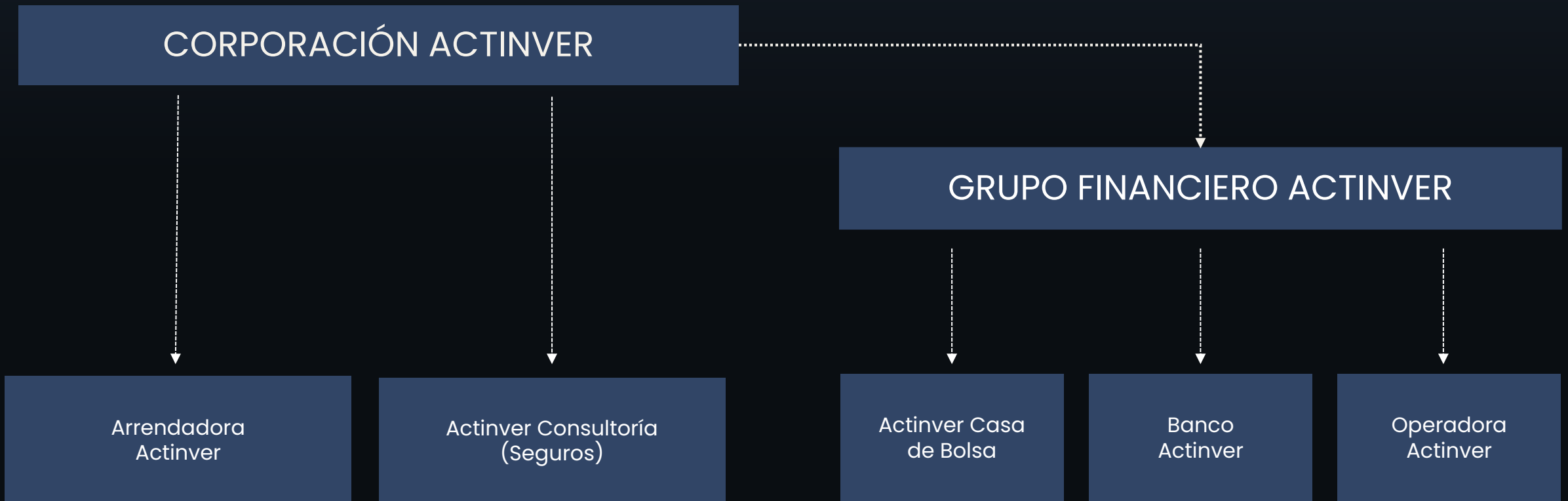
\$25.0 MXN

CONTACT

[martin.lara@miranda-gr.com](mailto:martin.lara@miranda-gr.com)

# STRONG CORPORATE GOVERNANCE

# Actinver





# STRONG CORPORATE GOVERNANCE

## BOARD OF DIRECTORS

High-profile and experienced  
and experience

Board of Directors with 4  
Committees

16 proprietary members

Diversity of profiles

69% of members are independent

## SUPPORTED BY THE FOLLOWING COMMITTEES:

Compensation Committee

Risk Committee

Corporate Practices Committee

Audit Committee\*

\* Committees on which there is a majority of independent board members

# FINANCIAL EDUCATION

# ACELERA

ACADEMY DE Actinver

It is the most important open financial education platform  
**in Mexico in terms of content and users.**

**+65K** Users

**30** Courses

**Rankia 2024** Best Training Academy.





# FINANCIAL EDUCATION



Dare to change  
**the rhythm of your money.**

The largest event in Mexico  
to train investors.

**+41K** Enrolled

**24** Agreements with universities

**RETO**  
**Actinver**



# ESG OBJECTIVES



# FINANCIAL RESULTS

2Q25

# SUMMARY OF 2Q25 RESULTS

Net income

**\$416**

1Q25: \$529 (-21.4%)  
2Q24: \$275 (+51.3%)

Operating Income

**\$2,355**

1Q25: \$2,572 (-8.4%)  
2Q24: \$1,858 (+26.7%)

Operating Margin

**25.2%**

1Q25: 29.7% (-4.4%)  
2Q24: 20.5% (+4.7%)

Net Margin

**17.7%**

1Q25: 20.6% (-2.9%)  
2Q24: 14.8% (+2.9%)

ROE

**18.0%**

1Q25: 17.1% (+1.0%)  
2Q24: 12.4% (+5.6%)

ROA

**1.2%**

1Q25: 1.1% (+0.1%)  
2Q24: 0.8% (+0.4%)

Efficiency ratio

**74.8%**

1Q25: 70.3% (+4.5%)  
2Q24: 79.5% (-4.7%)

EPS

**3.3**

1Q25: 3.1 (+9.0%)  
2Q24: 2.0 (+63.2%)

Bank Portfolio\* \$27,834

**\$27,834**

1Q25: 26,739 (+4.1%)  
2Q24: 27,547 (+1.0%)

Leasing Portfolio\*\*

**\$5,855**

1Q25: 5,005 (+17.0%)  
2Q24: 4,732 (+23.7%)

IMOR\*

(Delinquency Ratio)

**3.3%**

1Q25: 3.8% (-0.5%)  
2Q24: 3.4% (-0.1%)

ICOR\*

(Past Due Portfolio  
Coverage Ratio)

**118.6%**

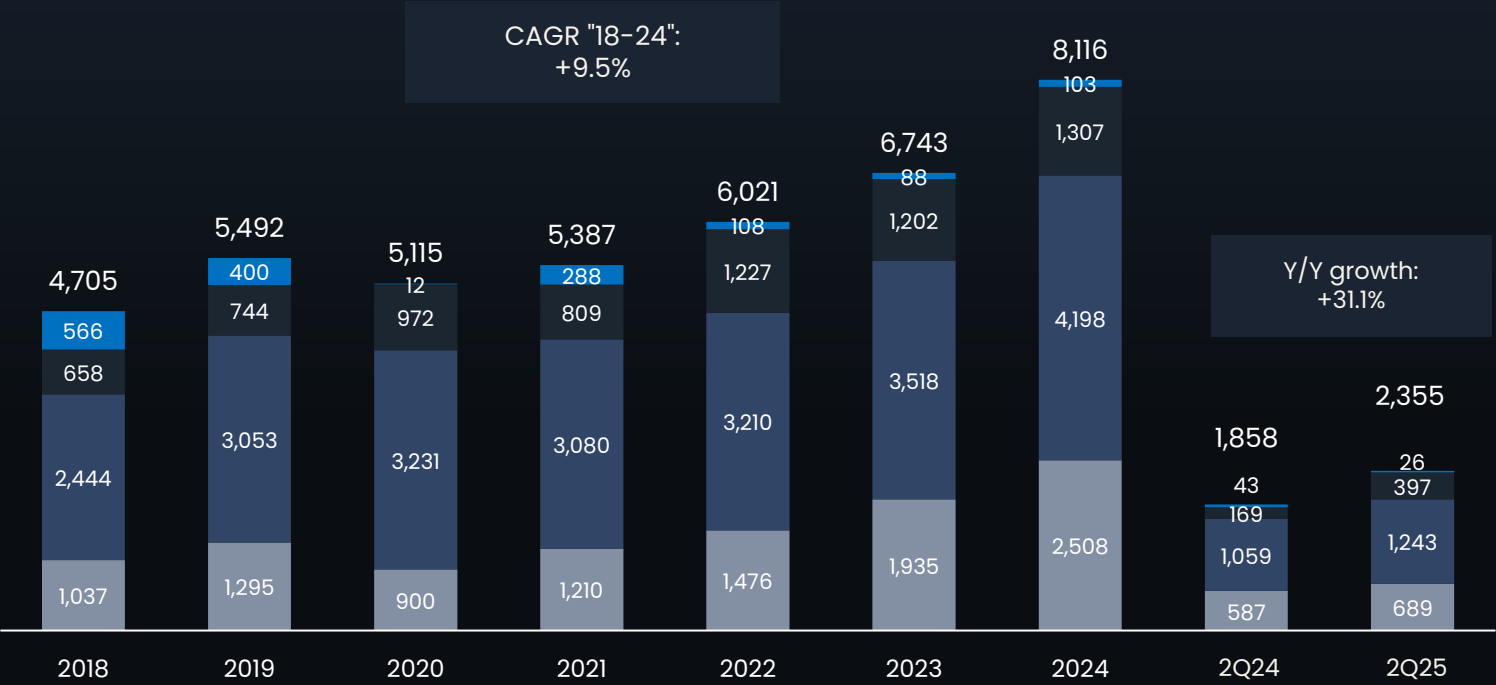
1Q25: 112.6% (+6.0%)  
2Q24: 111.7% (+6.9%)

\* Data from Banco Actinver as of 2Q25

\*\* Data for Arrendadora Actinver as of 2Q25



# OPERATING INCOME



	2Q25	2Q24	%
Adjusted Financial Margin	689	587	17.4%
Net Fees and Commissions	1,243	1,059	17.4%
Brokerage income (loss)	397	169	134.9%
Other income	26	43	(39.5%)

## ADJUSTED FINANCIAL MARGIN

Mainly favored by:

- Growth in loan and lease portfolios.
- Improved portfolio quality in stage 3.

## NET FEES AND COMMISSIONS

Growth in revenues from:

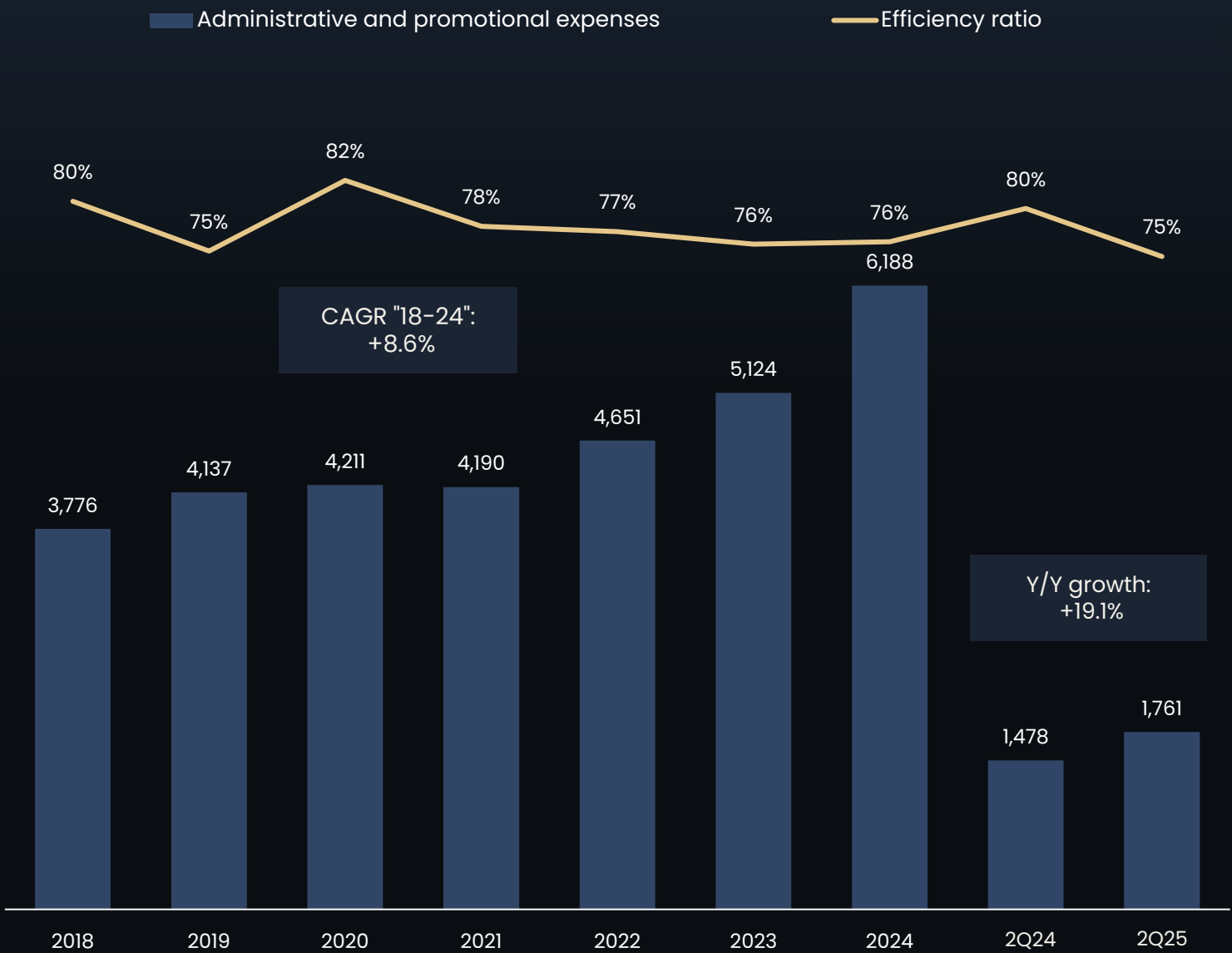
- Fund management fees;
- Fiduciary fees;
- Client commissions and;
- Capital brokerage.

## BROKERAGE INCOME

Result due to:

- Positive increases in the derivatives, money and capital markets, which offset lower revenues in the foreign exchange market.

# OPERATING EXPENSES AND EFFICIENCY RATIO

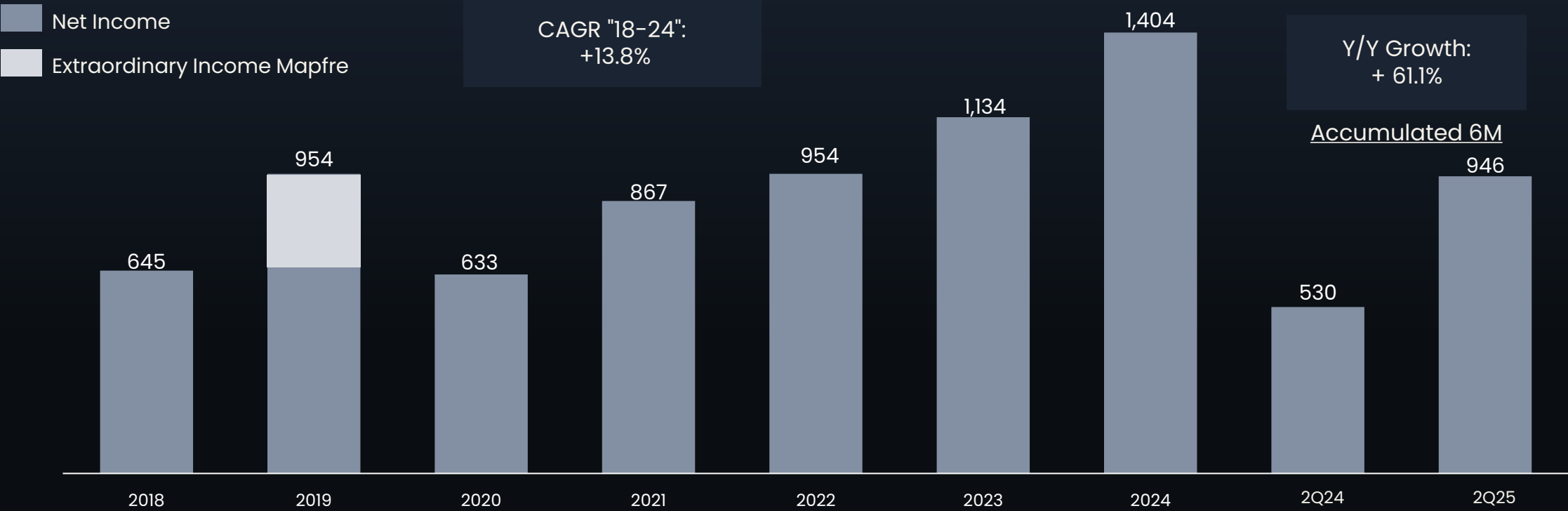


## ADMINISTRATIVE AND PROMOTIONAL EXPENSES

The increase was mainly due to:

- Human capital expenditures stemming from two main factors:
  - 9% increase in headcount.
  - Growth in variable compensation linked to results.
- Increase in systems expenses due to the implementation and amortization of the Corporation's strategic projects.
- Increase in non-recurring expenses derived from the change in core banking.

# NET INCOME



## HEALTHY DIVERSIFICATION IN SOURCES OF INCOME

36.6%

Funds Management and Distribution

28.1%

Money Market and Derivatives

12.5%

Foreign Exchange and Equity

10.4%

Credit and Leasing

7.4%

Fiduciary and Investment Banking

5.0%

Customer Commissions and Other

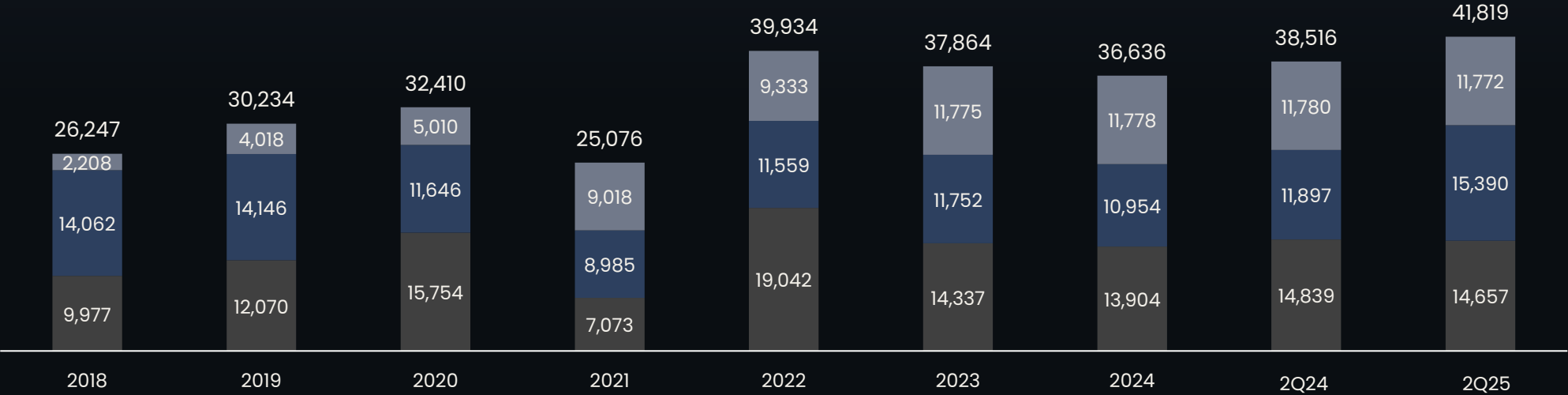
# TRADITIONAL BANK FUNDING

- Debt securities issued
- Time deposits
- Demand deposits

DEPOSITS INTEREST RATE (Jun-25)  
6.25%

CAGR "18-24":  
+5.7%

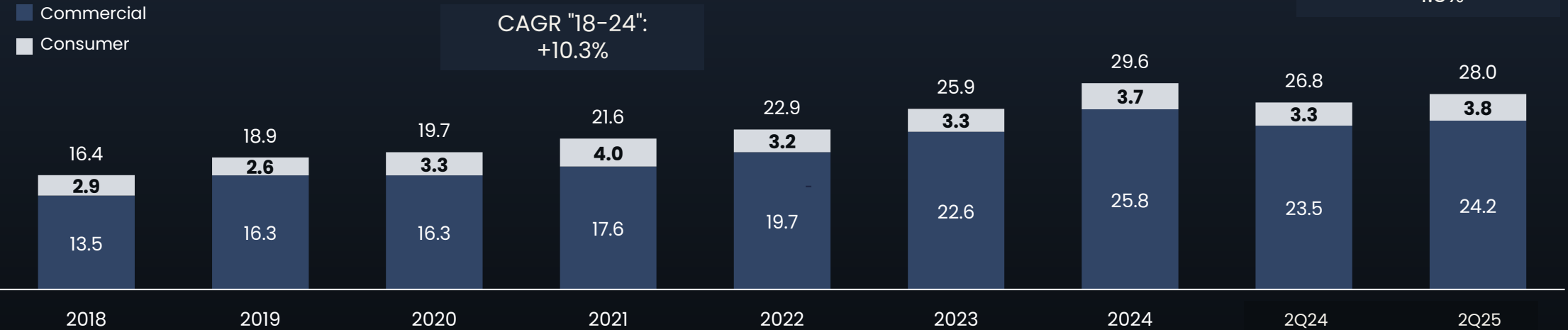
Y/Y growth:  
+8.6%



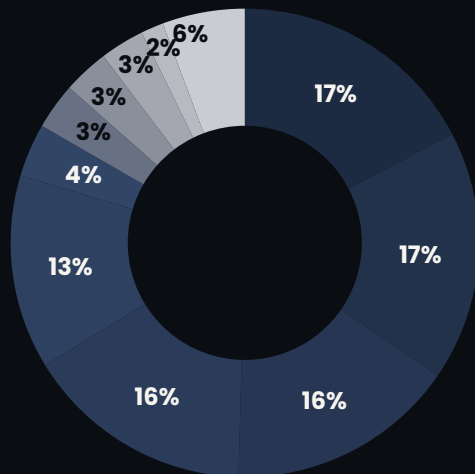
% Stock Market Debt	8.3%	13.2%	15.3%	35.6%	23.2%	31.0%	32.1%	30.5%	28.0%
% Bank Debt	1.0%	0.7%	1.2%	0.9%	0.5%	0.4%	0.1%	0.3%	0.4%

\*Includes time deposits and global funding account with no movement.  
% Stock market debt and bank debt calculated on traditional funding + interbank loans

# BANK PORTFOLIO INFORMATION

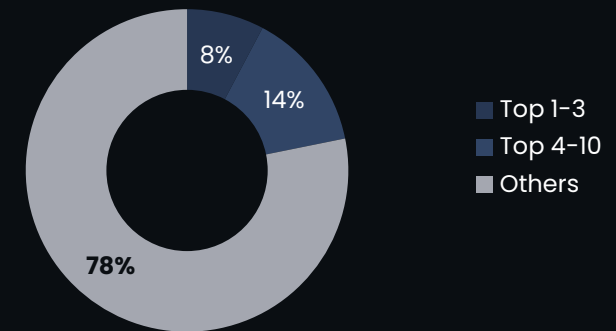


## PORTFOLIO COMPOSITION

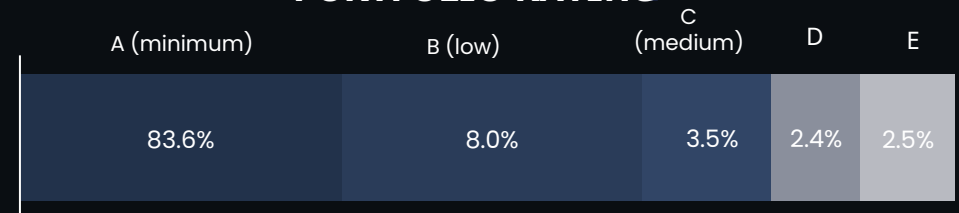


- Construction
- Individuals
- Financial and insurance services
- Manufacturing
- Real estate services
- Transportation, postal and other services
- Mining
- Retail trade
- Recreational services
- Temporary lodging and other services
- Others

## COMPOSITION



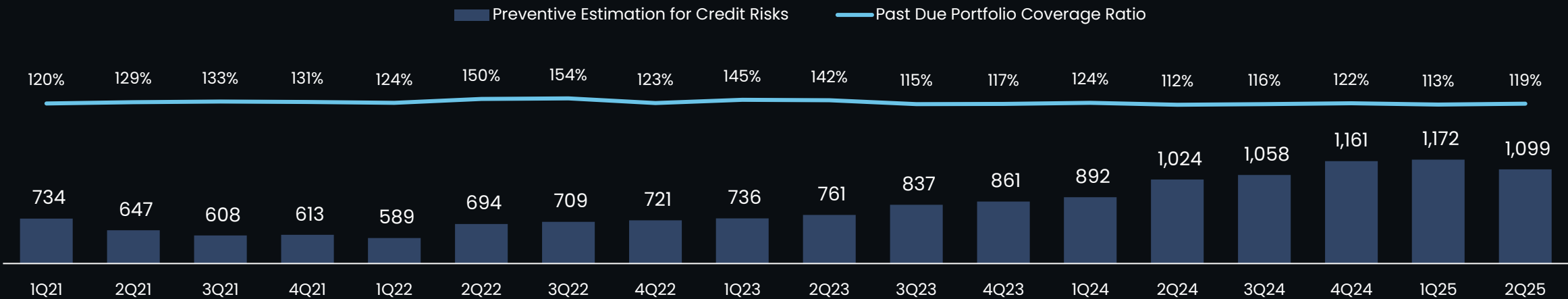
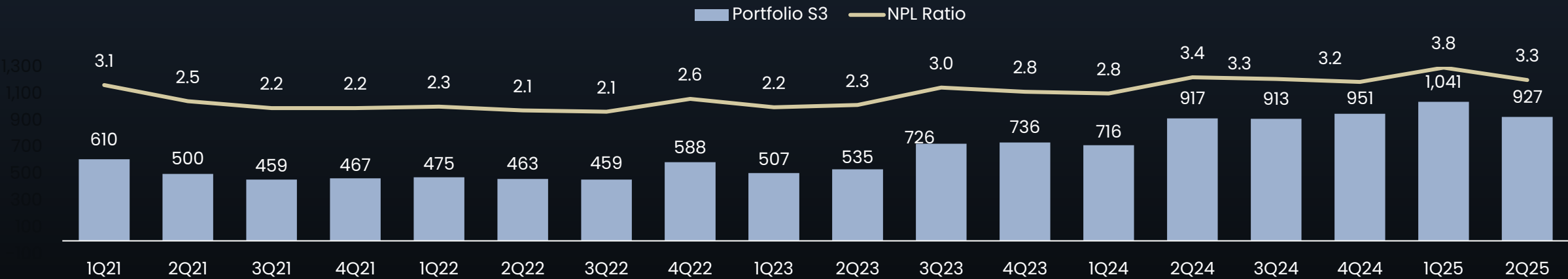
## PORTFOLIO RATING



1. Information at the end of 2Q25, Banco Actinver.  
2. Portfolio information considers credits to employees

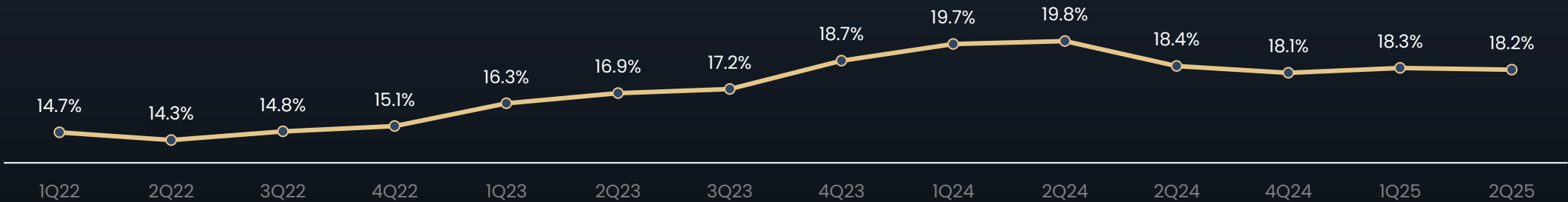


# BANK PORTFOLIO INFORMATION

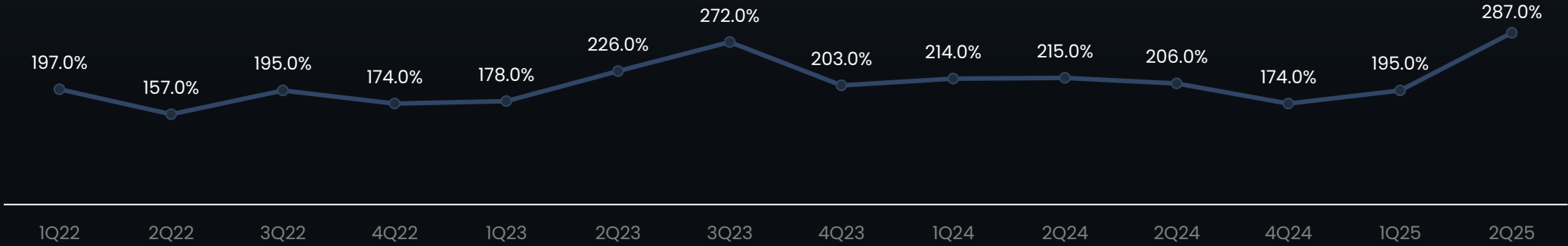


# SOLVENCY AND LIQUIDITY

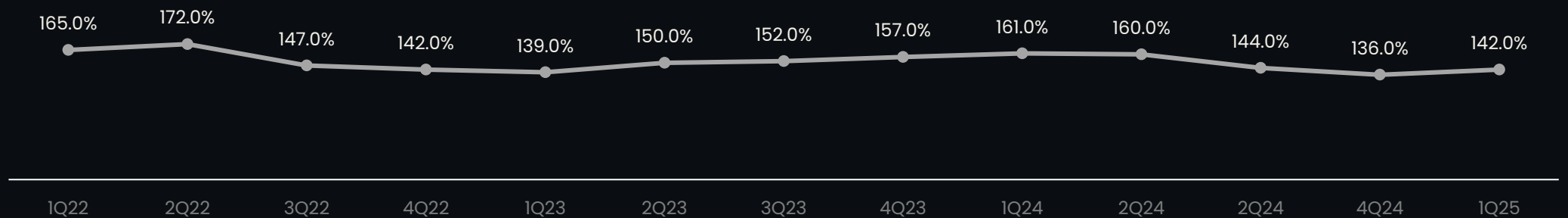
**ICAP  
Capitalization  
Index**



**CCL  
Liquidity  
Coverage  
Ratio**

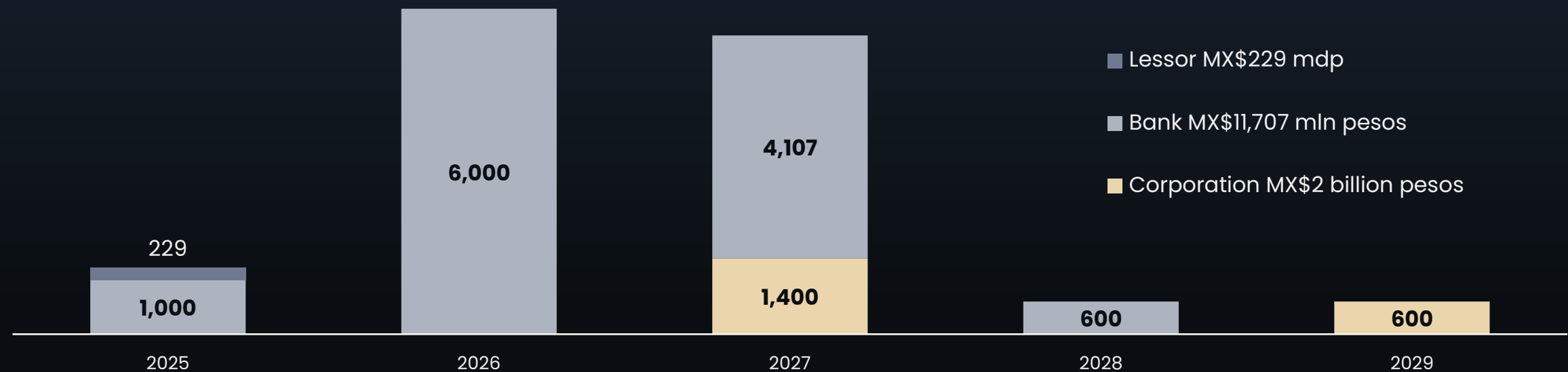


**CFEN\*  
Net Stable  
Financing  
Ratio**



\*2Q25 data for CFEN has not been published at this time.

# LONG-TERM MATURITY PROFILE



## ISSUINGS DETAIL

Issuing	Maturity Date	Term	Amount (Million Pesos)	Surcharge
BACTIN 22-2	11/09/2025	3	1,000	0.60
ARREACT 22	21/11/2025	4	229	1.40
BACTIN 23	26/03/2026	3	2,000	0.55
BACTIN 21	08/07/2026	5	2,000	0.85
BACTIN 21-2	11/12/2026	5	2,000	0.79
BACTIN 23-3	16/03/2027	3	1,800	0.60
ACTINVR 24	16/03/2027	3	1,400	1.40
BACTIN 22	10/06/2027	5	2,307	0.80
BACTIN 23-2	23/08/2028	5	600	10.15
<b>ACTINVR 24-2</b>	<b>05/11/2029</b>	<b>5</b>	<b>600</b>	<b>1.25</b>
<b>TOTAL</b>			<b>13,936</b>	

# CREDIT RATINGS

Long Term



Corporación Actinver

AA-(mex)

AA-/M

Banco Actinver

AA (mex)

AA/M

HR AA

Actinver CB

AA (mex)

AA/M

Arrendadora Actinver

AA-(mex)

AA-/M

Short Term

F1+(mex)

1+/M

HR1

Outlook

Stable

Stable

Stable

# APPENDICES

Financial Results

# APPENDIX: INCOME STATEMENT 2Q25 (Million Pesos)

Corporación Actinver S.A.B. de C.V. and Subsidiary Companies

CONCEPT (Million Pesos)	2Q25	1Q25	2Q24	Δ 1Q25	Δ 2Q24	Accumulated 2025	Accumulated 2024	Δ 2024
Interest income	2,888	3,164	3,402	(9%)	(15%)	6,052	6,908	(12%)
Interest expense	(2,227)	(2,341)	(2,657)	(5%)	(16%)	(4,568)	(5,444)	(16%)
Financial Margin	660	823	744	(20%)	(11%)	1,483	1,464	1%
Preventive estimate for loan losses	29	(41)	(157)	(169%)	(118%)	(13)	(203)	(94%)
Financial Margin Adjusted for credit risks	689	782	587	(12%)	17%	1,471	1,261	17%
Commissions and Net Fees	1,243	1,384	1,059	(10%)	17%	2,628	2,003	31%
Brokerage income (loss)	397	416	169	(5%)	134%	813	521	56%
Other operating income (expense)	26	(10)	43	(358%)	(39%)	16	6	182%
Administrative and promotional expenses	(1,761)	(1,809)	(1,478)	(3%)	19%	(3,570)	(2,951)	21%
<b>Results of Operations</b>	<b>594</b>	<b>763</b>	<b>380</b>	<b>(22%)</b>	<b>56%</b>	<b>1,358</b>	<b>840</b>	<b>62%</b>
<b>Operating Margin</b>	<b>25%</b>	<b>30%</b>	<b>20%</b>			<b>28%</b>	<b>22%</b>	
<b>Net Income / Net Income Parent Company</b>	<b>416</b>	<b>529</b>	<b>275</b>	<b>(21%)</b>	<b>51%</b>	<b>946</b>	<b>587</b>	<b>61%</b>
<b>Net Margin</b>	<b>18%</b>	<b>21%</b>	<b>15%</b>			<b>19%</b>	<b>15%</b>	
<b>Total Revenues*</b>	<b>4,667</b>	<b>5,063</b>	<b>4,758</b>	<b>(8%)</b>	<b>(2%)</b>	<b>9,730</b>	<b>9,600</b>	<b>1%</b>
<b>Net Operating Income**</b>	<b>2,355</b>	<b>2,572</b>	<b>1,858</b>	<b>(8%)</b>	<b>27%</b>	<b>4,928</b>	<b>3,791</b>	<b>30%</b>

\*Total Income: Interest income, plus commissions and fees collected, plus brokerage income (loss), plus other operating income.

\*\* Operating Income: Total Income minus interest expense, minus preventive estimate for loan losses, minus commissions and fees paid.



# APPENDIX: BALANCE SHEET 2Q25 (Million Pesos)

Corporación Actinver S.A.B. de C.V. and Subsidiary Companies

	Variation %				
<b>Assets</b>	<b>2Q25</b>	<b>1Q25</b>	<b>2Q24</b>	<b>Δ 1Q25</b>	<b>Δ 2Q24</b>
Cash and cash equivalents	23,024	15,899	7,201	45%	220%
Investments in financial instruments	75,064	68,710	67,665	9%	11%
Receivables under repurchase (repo) agreements	7,690	21,567	14,290	(64%)	(46%)
Derivative Financial Instruments	3,085	2,610	3,964	18%	(22%)
Total Loan Portfolio (Net)	32,313	31,128	30,214	4%	7%
Other Accounts Receivable (Net)	4,991	6,021	4,773	(17%)	5%
Others <sup>1</sup>	5,280	5,131	4,307	3%	23%
<b>Total Assets</b>	<b>151,446</b>	<b>151,065</b>	<b>132,415</b>	<b>0.3%</b>	<b>14%</b>
<b>Liabilities</b>	<b>2Q25</b>	<b>1Q25</b>	<b>2Q24</b>	<b>Δ 1Q25</b>	<b>Δ 2Q24</b>
Traditional funding	48,697	47,769	45,323	2%	7%
Accounts payable under repurchase (repo) agreements	61,272	46,873	40,596	31%	51%
Collateral sold or pledged as guarantee	12,648	27,923	20,265	(55%)	(38%)
Derivatives	3,642	3,085	3,693	18%	(1%)
Other accounts payable	12,219	12,268	8,205	(0%)	49%
Others <sup>2</sup>	2,576	2,851	5,292	(10%)	(51%)
<b>Total Liabilities</b>	<b>141,055</b>	<b>140,769</b>	<b>123,374</b>	<b>0.2%</b>	<b>14%</b>
<b>Stockholders' equity</b>	<b>2Q25</b>	<b>1Q25</b>	<b>2Q24</b>	<b>Δ 1Q25</b>	<b>Δ 2Q24</b>
Contributed Capital	1,717	1,815	1,815	(5%)	-5%
Earned Capital	8,654	8,448	7,211	2%	20%
Non-controlling interest	20	32	16	(38%)	26%
<b>Total Stockholders' Equity* 10,391</b>	<b>10,391</b>	<b>10,296</b>	<b>9,042</b>	<b>1%</b>	<b>15%</b>

\*Includes all Asset, Liability and Equity accounts, respectively.

1. Margin accounts, foreclosed assets, furniture and equipment (net), assets for rights of use of property, furniture (net), permanent investments, deferred taxes and profit distribution (net), and other assets.

2. Interbank and other loans, unsettled securities, lease liabilities, employee benefit liabilities, deferred credits, and advance collections.

# APPENDIX: FINANCIAL RATIOS 2Q25 (Million Pesos)

Corporación Actinver S.A.B. de C.V. and Subsidiary Companies

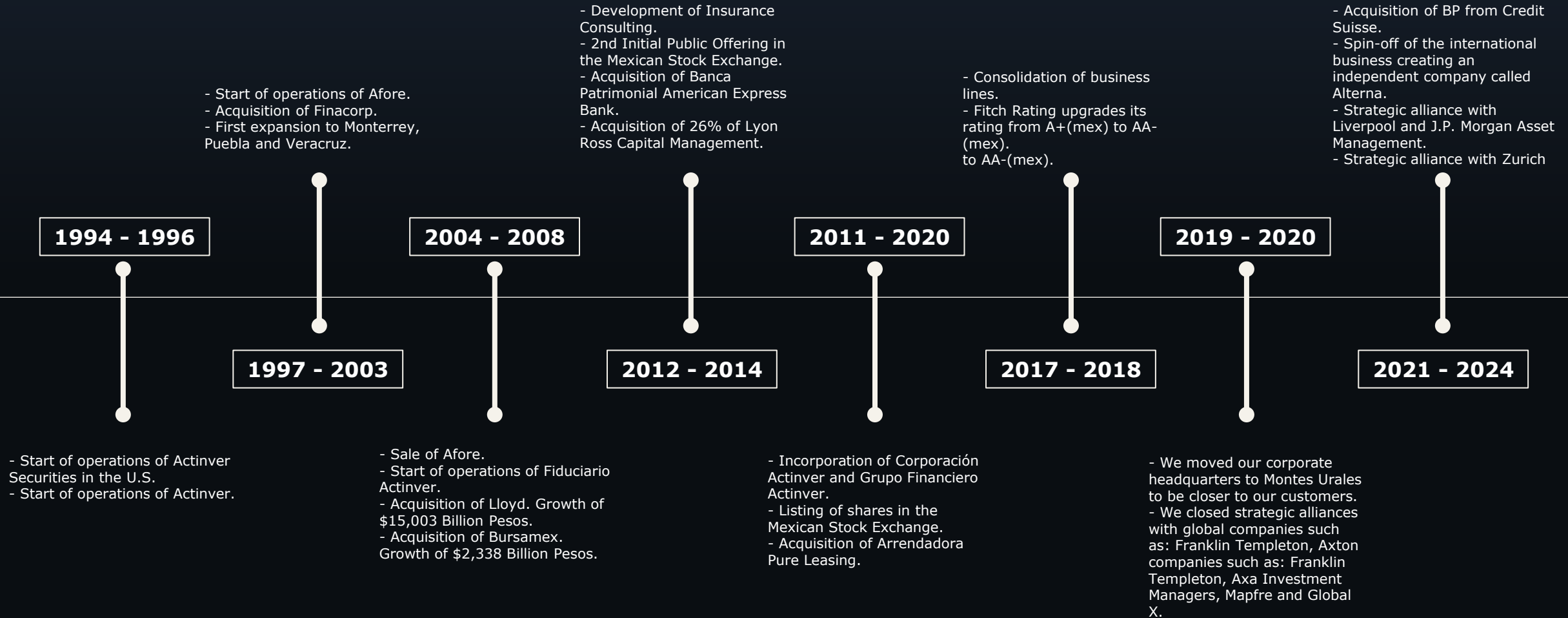
Financial Ratios	Variation %				
	2Q25	1Q25	2Q24	vs. 1Q25	vs. 2Q24
ROA (L12M)	1.2%	1.1%	0.8%	0.1%	0.4%
ROE (L12M)*	18.0%	17.1%	12.4%	0.9%	5.6%
Operating Margin	25.2%	29.7%	20.5%	(4.5%)	4.8%
Net Margin	17.7%	20.6%	14.8%	(2.9%)	2.9%
EPS (L12M)*	3.3	3.1	2.04	8.8%	63.2%
Capitalization Ratio**	18.2%	18.3%	19.7%	(0.5%)	(1.4%)
NPL Ratio***	3.3%	3.8%	2.8%	(0.5%)	0.5%

\* The metrics presented consider the potential dilution from convertible notes.

\*\* of Banco Actinver as of June 2025.

\*\*\* Banco Actinver, as % of portfolio, at the end of the period.

# APPENDIX: TIMELINE





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