

EARNINGS REPORT FIRST QUARTER 2026



Actinver

CORPORACIÓN ACTINVER REPORTS NET INCOME OF MXN \$289 MILLION IN THE FIRST QUARTER OF 2026

Mexico City – April 28, 2026 – Corporación Actinver, S.A.B. de C.V. ("Actinver") (BMV: ACTINVR B) today announced its results for the first quarter of 2026 ("1Q26").

Net income for the quarter totaled MXN \$289 million ("Mm"), representing a 45% year-over-year decline compared to 1Q25. This performance is primarily attributable to the comparison base effect derived from the non-recurring extraordinary income related to the Zurich alliance recorded in the same period of the prior year. Excluding this effect, normalized net income reflects a 22% decline, impacted by market volatility associated with the global geopolitical environment, which affected results primarily in money market and derivatives positions.

Key Highlights for 1Q26

Sustained Growth in Assets Under Management

- Assets in Investment Funds reached MXN \$335,453 Mm, a 14.48% increase compared to the same period in 2025.
- Actinver maintains its position as the fifth-largest fund operator in the sector, with a market share of 6.67%.

Loan Portfolio Expansion with Improved Asset Quality

- Net loan portfolio closed at MXN \$35,745 Mm, reflecting 15% growth versus 1Q25, driven by expansion in the lending and leasing business.
- The Bank's Non-Performing Loan (NPL) ratio stood at 2.34%, a significant improvement from the 3.78% recorded in the same period of the prior year.

Capital Strength and Stable Credit Profile

- The Bank's Capital Adequacy Ratio (CAR) was 16.90%, maintaining robust levels.
- During 1Q26, the long- and short-term national counterparty risk ratings of the Corporation were affirmed, reflecting the strength of the business model, operational resilience, and prudent risk management.

Key Financial Metrics – 1Q26 vs. 1Q25

	CONCEPT (MXN Mm)	1Q26	1Q25	Δ
Financial Ratios	Return on Assets – ROA (L12M)	0.99%	1.12%	(13 bps)
	Return on Equity – ROE (L12M)	15.08%	17.05%	(197 bps)
	Operating Margin	18.05%	29.66%	(1,161 bps)
	Net Margin	12.50%	20.58%	(808 bps)
	Earnings Per Share – EPS (L12M)	3.12	3.06	2.09%
	Capital Adequacy Ratio (CAR)*	16.90%	18.28%	(138 bps)
	NPL Ratio**	2.34%	3.78%	(144 bps)

* Banco Actinver as of March 2026

** Banco Actinver, as a percentage of total loan portfolio, at period-end.

Metrics presented do not account for potential dilution from convertible notes.

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

During the first quarter of 2026, financial markets faced an environment of heightened volatility, driven primarily by the escalation of the conflict in the Middle East. The main catalyst was a sharp increase in WTI crude oil prices, which rose from \$57.4 to \$112.9 per barrel (+96.7%), leading to an upward revision of inflation expectations in the United States and a material shift in the monetary policy outlook—transitioning from an easing scenario to a pause stance by the Federal Reserve.

This backdrop was reflected in significant adjustments in financial asset prices. From the highs reached at the beginning of the year, the S&P 500 index declined by up to 9.1% in U.S. dollar terms, while the Mexican equity market corrected 6.3% in peso terms. Concurrently, 10-year government bond yields rose in both the United States and Mexico, reflecting an environment of elevated risk premiums.

Against this backdrop, the U.S. dollar strengthened against major currencies. However, the Mexican peso demonstrated relative resilience, holding at more stable levels compared to other episodes of market stress.

Toward the end of the quarter, a moderation in geopolitical risk allowed for a partial recovery in financial markets. While the environment remains uncertain, the evolution of global conditions is likely to continue to shape asset performance in the coming months.

Looking ahead to the remainder of 2026, the environment presents both challenges and opportunities. The trajectory of inflation and monetary policy will remain key determinants, while in Mexico, conditions persist that could support economic activity in the medium term, particularly in the context of the ongoing reconfiguration of global supply chains.

This challenging start-of-year environment had a direct impact on our trading income during the quarter, particularly in money market and derivatives positions. We believe these effects are associated with the observed volatility and could moderate as markets regain stability.

Meanwhile, the Group's net interest margin continued to reflect the impact of a declining interest rate environment, especially in the management of liquidity and portfolio spreads. This impact was partially offset by improved loan collection during the quarter, resulting from prudent credit risk management and enhanced collection processes.

In contrast, the Asset Management, fiduciary services, investment banking, and insurance businesses maintained solid performance, contributing to an 18% year-over-year increase in fee income. This result confirms the relevance of operating a diversified business model.

Additionally, the quarter saw relevant advances in the Group's key operating indicators. Assets in Investment Funds reached MXN \$335,453 Mm, representing a 14.48% increase compared to the same period in 2025. The net loan portfolio closed at MXN \$35,745 Mm, with 15% growth versus 1Q25, driven by the expansion of the lending and leasing business. In this context, the Bank's NPL ratio stood at 2.34%, a significant improvement from the 3.78% observed in the prior year period, while the Capital Adequacy Ratio remained solid at 16.90%.

Also during the quarter, Banco Actinver issued MXN \$3,000 Mm in senior notes (certificados bursátiles), achieving an oversubscription of more than 1.8 times the issuance amount.

With respect to operating and administrative expenses, these remain contained in line with our long-term strategy, reflecting a slight increase driven primarily by technology investments associated with our transformation process and, on a targeted basis, by team strengthening in response to operational expansion.

Our focus continues to be on strengthening our value proposition for clients. Throughout 2026, we will continue refining our service model, enhancing the client experience, and advancing the Group's technological transformation and digitalization. The trust of our clients is reflected in the growth of assets under management and in their sustained engagement across our various business lines—which we regard as our principal asset to preserve.

Across all areas, we will maintain our focus on operational discipline, efficiency, and prudent risk management, with the objective of continuing to strengthen profitability and ensuring the sustainability of long-term growth.

I am grateful for the trust of our clients, investors, and employees, and I reaffirm our commitment to continuing to build a solid, resilient institution well-positioned to capture the opportunities presented by the current environment.

Luis Hernández Rangel

Chief Executive Officer

CONSOLIDATED INCOME STATEMENT ANALYSIS

Income Statement Summary

CONCEPT (MXN Mm)	1Q26	4Q25	1Q25	Δ 4Q25	Δ 1Q25
Interest Income	2,726	2,953	3,164	(8%)	(14%)
Interest Expense	(1,985)	(2,195)	(2,341)	(10%)	(15%)
Net Interest Income (NII)	741	758	823	(2%)	(10%)
Provisions for Credit Losses	(9)	(46)	(41)	(80%)	(77%)
Adjusted Net Interest Income	732	712	782	3%	(6%)
Net Fees and Commissions	1,364	1,429	1,384*	(5%)	(1.5%)
Trading Income	216	504	416	(57%)	(48%)
Other Operating Income (Expense)	4	(58)	(10)	107%	140%
Total Operating Revenues	2,316	2,587	2,573	(10%)	(10%)
Operating & Administrative Expenses	(1,898)	(1,994)	(1,809)	(5%)	5%
Net Income – Controlling Interest	289	429	530	(32%)	(45%)

* Includes a MXN \$225 Mm non-recurring income from the Zurich alliance.

Operating Revenues

Operating revenues for 1Q26 totaled **MXN \$2,316 Mm**, representing a 10% decline compared to MXN \$2,573 Mm in 1Q25. On a normalized basis—excluding the non-recurring Zurich effect—operating revenues show a marginal variation of -1%, impacted by trading results in a complex global environment.

Adjusted Net Interest Income

Adjusted net interest income stood at **MXN \$732 Mm**, 6% below 1Q25. This performance is primarily attributable to the compression of treasury yields resulting from successive cuts to the benchmark interest rate.

Net Fees and Commissions

Net fees and commissions totaled **MXN \$1,364 Mm**, reflecting an annual decline of 1.5%, skewed by the extraordinary payment received from Zurich during the same period of the prior year. On a normalized basis, fee income shows 18% growth, driven primarily by higher revenues from fund management, investment banking, fiduciary services, and client transactional activity.

Trading Income

Trading income stood at **MXN \$216 Mm**, 48% below 1Q25, reflecting a challenging market environment, particularly in the money market and derivatives segments. The period variation is attributable to volatility in yield curves and fluctuations in foreign exchange rates, which pressured operating spreads and instrument valuations.

Operating and Administrative Expenses

Operating and administrative expenses for 1Q26 totaled **MXN \$1,898 Mm**, an increase of 5% compared to the same period in 2025. This increase is primarily driven by:

- Higher investment in human capital, including a 6% growth in headcount associated with operational expansion and the addition of strategic positions.
- Increased technology expenses related to the implementation and amortization of strategic projects, software licensing, and non-recurring costs associated with the migration of the core banking system.

BALANCE SHEET ANALYSIS

Balance Sheet Summary

ASSET (MXN Mm)	1Q26	4Q25	1Q25	Δ 4Q25	Δ 1Q25
Cash and Cash Equivalents	14,690	32,381	15,899	(55%)	(8%)
Financial Instrument Investments	83,213	93,133	68,710	(11%)	21%
Securities Purchased under Repurchase Agreements	13,963	6,171	21,567	126%	(35%)
Derivative Financial Instruments	2,166	2,447	2,610	(11%)	(17%)
Net Loan Portfolio	35,745	35,285	31,128	1%	15%
Other Receivables (Net)	6,926	11,896	6,021	(42%)	15%
Other Assets ¹	5,517	5,575	5,131	(1%)	8%
Total Assets	162,220	186,887	151,065	(13%)	7%

¹ Other Assets includes: Margin accounts, Foreclosed assets, Property and equipment (net), Right-of-use assets, Permanent investments, Deferred taxes and PTU (net), and Other assets.

LIABILITY (MXN Mm)	1Q26	4Q25	1Q25	Δ 4Q25	Δ 1Q25
Traditional Deposits	46,419	50,138	47,769	(7%)	(3%)
Securities Sold under Repurchase Agreements	66,287	73,688	46,873	(10%)	41%
Collaterals Sold or Posted as Guarantee	16,623	10,761	27,923	54%	(40%)
Derivative Financial Instruments	2,765	3,053	3,085	(9%)	(10%)
Other Payables	12,286	35,426	12,268	(65%)	0.1%
Other Liabilities ¹	6,341	2,574	2,851	146%	122%
Total Liabilities	150,720	175,640	140,769	(14%)	7%

¹ Other Liabilities includes: Interbank and other borrowings, Securities Assigned for Settlement, Lease liabilities, Employee benefit liabilities, and Deferred revenues.

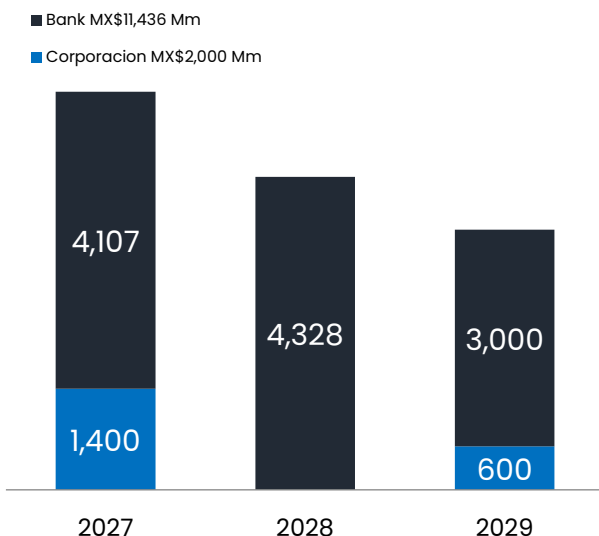
Traditional Deposits

Traditional deposits—comprising demand deposits, time deposits from the general public (including money market funding and senior notes)—closed 1Q26 at **MXN \$46,419 Mm**, a 3% decline compared to 1Q25.

EQUITY (MXN Mm)	1Q26	4Q25	1Q25	Δ 4Q25	Δ 1Q25
Paid-in Capital	1,717	1,717	1,815	0%	(5%)
Retained Earnings	9,745	9,496	8,448	3%	15%
Non-Controlling Interest	38	33	32	14%	17%
Total Stockholders' Equity	11,500	11,247	10,296	2%	12%

Long-Term Maturity profile

Issuings Details



Issuance	Maturity Date	Term (yrs)	Amount (Mm)	Reference Rate	Spread at Pricing	Rating (Fitch Verum)
BACTIN 23-3	16/03/2027	3	1,800	TIE 28	0.60	AA AA
ACTINVR 24	16/03/2027	3	1,400	TIE FONDEO	1.40	AA- AA-
BACTIN 22	10/06/2027	5	2,307	TIE 28	0.80	AA AA
BACTIN 23-2	23/08/2028	5	600	M BONO	0.60	AA AA
ACTINVR 24-2	05/11/2029	5	600	M BONO	1.25	AA- AA-
BACTIN 25	15/11/2028	3	3,728	TIE FONDEO	0.80	AA AA
BACTIN 26	26/03/2029	3	3,000	TIE FONDEO	0.80	AA AA
TOTAL			13,436			

As of the close of 1Q26, cumulative long-term debt issuances total MXN \$13,436 Mm, comprising MXN \$11,436 Mm issued by Banco Actinver and MXN \$2,000 Mm issued by the Corporation.

CREDIT RATINGS

With respect to our risk profile, and following the affirmation by Fitch Ratings and Verum, all of our ratings remain at the same credit level with a stable outlook.

Fitch Ratings

ENTITY	SHORT-TERM	LONG-TERM	SENIOR NOTES	OUTLOOK
Corporación Actinver	F1+(mex)	AA-(mex)	AA-(mex)	Stable
Banco Actinver	F1+(mex)	AA(mex)	AA(mex)	Stable
Actinver Casa de Bolsa	F1+(mex)	AA(mex)	N/A	Stable
Arrendadora Actinver	F1+(mex)	AA-(mex)	F1+(mex) AA-(mex)	Stable

Last update: August 2025.

VERUM

CALIFICADORA DE VALORES

ENTITY	SHORT-TERM	LONG-TERM	SENIOR NOTES	OUTLOOK
Corporación Actinver	1+/M	AA-/M	AA-/M	Stable
Banco Actinver	1+/M	AA/M	AA/M	Stable
Actinver Casa de Bolsa	1+/M	AA/M	N/A	Stable
Arrendadora Actinver	1+/M	AA-/M	1+/M AA-/M	Stable

Last update: August 2025.

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Ratings

ENTITY	SHORT-TERM	LONG-TERM	SENIOR NOTES	OUTLOOK
Banco Actinver	HR1	HR AA	HR AA	Stable

Last update: June 2025.

SUSTAINABILITY

In 2026, we maintain our commitment to sustainability, aligning our actions with ESG (Environmental, Social, and Governance) principles and reaffirming our corporate social responsibility.

For the third consecutive year, Actinver has prepared its Sustainability Report—a key transparency tool directed to our stakeholders. This report presents the progress, achievements, and outcomes of the prior year in environmental, social, and governance matters, as well as our main actions, programs, and initiatives.

The report has been designed in accordance with international reporting standards, ensuring the quality, comparability, and credibility of the information presented. This document reflects our commitment to corporate social responsibility, environmental stewardship, and the strengthening of our governance practices.

Available for reference at:

<https://actinver.com/actinver-sustentable>

SHARE REPURCHASE PROGRAM

Actinver listed its shares on the Mexican Stock Exchange (Bolsa Mexicana de Valores) in May 2010 under the ticker ACTINVR B. As of the close of 1Q26, there are 523.9 million shares outstanding; this figure is in the process of being updated with the National Securities Registry (Registro Nacional de Valores, RNV) of the CNBV.

Treasury shares held as of the close of 1Q26 total 10,566,414 shares of ACTINVR B.

LEGAL DISCLAIMER

Certain statements contained in this press release may relate to forward-looking information. Words such as "anticipates," "believes," "estimates," "expects," "plans," and similar expressions, whether or not related to the Company, are intended to provide estimates or projections. There are several important factors beyond the control of the issuer that may cause actual results to differ materially from those expressed in forward-looking statements. Investors are advised to independently review and analyze the risk factors to which Corporación Actinver, S.A.B. de C.V. is subject, as set forth in the annual reports filed with the Mexican Stock Exchange.

ABOUT ACTINVER

Actinver is one of Mexico's leading financial groups specializing in investment advisory and wealth management. It provides financial services to individuals and companies through its various subsidiaries, maintaining a relevant market share across each of its principal business segments: Private Banking and Wealth Management, Global Markets, Asset Management, Corporate and Investment Banking, as well as Actinver Patrimonial and Digital Channels. To deliver comprehensive advisory services, it has developed a financial holding corporation that consolidates, among other entities, Grupo Financiero Actinver (which in turn comprises Casa de Bolsa Actinver, Operadora Actinver, and Banco Actinver) and, directly, Arrendadora Actinver and Actinver Consultoría (insurance brokerage).

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