

2nd quarter 2025

Results Report



Actinver

ACTINVER REPORTS SECOND QUARTER 2025

NET INCOME OF 416 MILLION PESOS

Mexico, Mexico City, – July 22, 2025 – **Corporación Actinver, S.A.B. de C.V. ("Actinver") (BMV: ACTINVR B)** reported today its results for the second quarter of 2025, which highlights a net income of **416** million pesos, equivalent to a **51%** growth compared to 2Q 2024.

2Q 2025 Highlights:

- **Assets in Mutual Funds**, reached **307** billion pesos as of the end of the quarter, representing a **31%** growth compared with the same period of the previous year. We maintain our position as the fifth-largest operator in the sector with a **6.6%** share of total market assets.
- **Net Loan Portfolio** grew **7% with respect to** 2Q 2024 closing at \$32,**313** billion pesos, driven by the commercial loan segment. The Bank's Non-Performing Loan Rate (NPL ratio) was 3.3% vs. 3..4% observed in the same quarter of the previous year.
- **The Bank's Capitalization Ratio** was **18.2%**.
- During 2Q 2025, Corporación Actinver's maintained its long-term and short-term national counterparty risk ratings, reflecting the stability of the Financial Group.

Main Financial Metrics 2Q 2025 vs. 2Q 2024

CONCEPT (Million Pesos)		2Q25	2Q24	Δ
Financial Ratios	ROA (L12M)	1.2%	0.8%	39 bp
	ROE (L12M)* 18.0% 18.0%	18.0%	12.4%	562 bp
	Operating Margin	25.2%	20.5%	475 bp
	Net Margin	17.7%	14.8%	286 bp
	EPS (L12M)*	3.3	2.0	63.24%
	Capitalization Ratio**	18.2%	19.8%	-161 bp
	Non-Performing Loan Ratio**	3.3%	3.4%	-10 bp

* The metrics presented do not consider the potential dilution from convertible notes.
** Banco Actinver as of June 2025.

MESSAGE FROM CEO

The second quarter of 2025 was marked by heightened volatility driven by U.S. government policy announcements, including new tariffs, immigration measures, and increased border security.

In early April, U.S. stock markets fell nearly 20% following the introduction of tariffs targeting Mexico, Canada, China, and other countries. However, after a temporary suspension of these tariffs on April 9, global equity markets rebounded sharply in May and June. The S&P 500 surged to new all-time highs, while the Mexican Stock Exchange approached the 59,000-point mark.

The foreign exchange market was not exempt from volatility. In the wake of the tariff announcement, the peso depreciated sharply, with the exchange rate approaching 21.00 pesos per dollar. However, the currency quickly rebounded after it was clarified that goods compliant with the USMCA would be exempt from the tariffs. This triggered a 12.1% appreciation in the peso, bringing the exchange rate back below 19.00 pesos per dollar.

On the economic front, heightened uncertainty surrounding U.S. trade policy weighed on Mexico's economic performance, which showed limited growth in the second quarter. While exports and private consumption demonstrated some resilience, these were offset by contractions in investment and industrial activity. In response to weaker growth prospects and a sustained decline in inflation, Banco de México cut its benchmark interest rate by 100 basis points in the first half of the year, closing June at 8.00%.

At the end of the second quarter, the U.S. government implemented new measures aimed at preventing money laundering and the financing of terrorism, which impacted certain Mexican financial institutions. Despite this, Mexican financial assets remained stable, underscoring the structural resilience of the country's financial system.

In line with the financial system, Actinver reaffirms its solid financial position.

We closed the quarter with a net income of \$416 million pesos, representing a 51% increase compared to the same period of last year. This strong performance drove a historic return on equity (ROE) of 18%, accompanied by robust levels of solvency and liquidity.

The increase in net income was primarily driven by higher revenues from fees,

and particularly standing out results from our fund management business. As of the second quarter of 2025, we reached \$307 billion pesos in assets under management, growing more than \$72 billion pesos in the last 12 months. Other businesses that contributed to the increase in the group's fee income were the Trust and Investment Banking businesses, which were more dynamic than in the same period of the previous year.

The volatility in the markets and the dynamism of the exchange rate favored the results in intermediation, with a 134% growth compared to the same quarter of the previous year.

In terms of net interest income, results were mixed. The loan and lease portfolio grew year-over-year; however, the margin derived from the group's liquidity management was affected by the decline in interest rates, resulting in a decrease of 11% compared to the previous year. In contrast, the improved performance of our stage 3 portfolio allowed our credit risk-adjusted net interest margin to increase by 17% compared to the same period last year.

We remain focused on improving the Corporation's profitability levels. Despite the strengthening of our workforce and the significant investments in technology associated with the renovation of the core banking, we achieved a five percentage point improvement in the efficiency ratio, reaching a 54% growth in operating income compared to the same period last year.

We continued to advance in the implementation of our strategic programs, incorporating technological solutions that strengthen the capabilities of our advisors and clients. This approach seeks to improve operating efficiency and provide tools that enhance the quality of service and strengthen decision-making. In a complementary manner, we promote the development of differentiated products with high added value, while consolidating our digital strategy as a central axis to optimize the user experience and ensure the future scalability of our operations.

We remain firmly committed to staying close to our clients, delivering financial solutions tailored to their evolving needs and goals. Our priority continues to be the development of long-term relationships built on trust, deep client understanding, and consistent value creation.

Today, more than ever, we are confident in the Group's financial strength and in our capacity for sustained, disciplined growth. While the current environment poses challenges, it also offers significant opportunities—opportunities we are well-positioned to seize through strategic vision and discipline, as we continue consolidating our market leadership.

Luis Hernández Rangel
Chief Executive Officer

ANALYSIS OF THE CONSOLIDATED INCOME STATEMENT

Summary of Income Statement

CONCEPT (Million Pesos)	2025	2024	Δ 2024	2Q25	1Q25	2Q24	Δ 1Q25	Δ 2Q24
Interest income	6,052	6,908	(12%)	2,888	3,164	3,402	(9%)	(15%)
Interest Expense	(4,568)	(5,444)	(16%)	(2,227)	(2,341)	(2,657)	(5%)	(16%)
Financial Margin	1,483	1,464	1%	660	823	744	(20%)	(11%)
Allowance for Loan Losses	(13)	(203)	(94%)	29	(41)	(157)	(169%)	(118%)
Adjusted Financial Margin	1,471	1,261	17%	689	782	587	(12%)	17%
Net Commissions and Fees	2,628	2,003	31%	1,243	1,384	1,059	(10%)	17%
Brokerage Income (Loss)	813	521	56%	397	416	169	(5%)	134%
Other Operating Income (Expenses)	16	6	182%	26	(10)	43	358%	(39%)
Operating Income	4,928	3,791	30%	2,355	2,572	1,858	(8%)	27%
Administrative and Promotional Expenses	(3,570)	(2,951)	21%	(1,761)	(1,809)	(1,478)	(3%)	19%
Controlling Interest/ Net Income	946	587	61%	416	529	275	(21%)	51%

Operating Revenues

Operating income amounted 2,355 million pesos, representing an increase of 27% compared to the 1,858 billion pesos recorded in 2Q 2024. These revenues comprise of:

Adjusted Financial Margin

Adjusted financial margin was 689 million pesos, 17% higher when compared to 2Q 2024. This figure is mainly due to the growth of the loan and lease portfolios and the improvement in the quality of the stage 3 portfolio.

Net Commissions and Fees

Net fees and commissions during 2Q 2025 totaled 1,243 million pesos, an increase of 17% compared to the same period of the previous year. This increase is mainly due to the growth in revenues from fund management fees, trust commissions, client commissions and brokerage fees.

Brokerage

Trading income reached 397 million pesos, an increase of 134% compared to 2Q 2024. This is explained by positive increases in the derivatives, money and capital markets, which offset lower revenues in the foreign exchange market.

Administrative and Promotional Expenses

Administrative and promotional expenses totaled 1,761 million pesos during 2Q 2025, an increase of 19% compared to the same period of 2024. The increase was mainly due to human capital expenses due to two main factors: the 9% increase in our headcount focused on strengthening business areas and the growth in variable compensation subject to results. We also faced an increase in systems expenses due to the implementation and amortization of the Corporation's strategic projects, as well as non-recurring expenses derived from the change in core banking.

Net Income

Net income for 2Q 2025 closed at 416 million pesos, an increase of 51% compared to 2Q 2024.

BALANCE SHEET ANALYSIS

Balance sheet summary

Assets	2Q25	1Q25	2Q24	Δ 1Q25	Δ 2Q24
Cash and Cash Equivalents	23,024	15,899	7,201	45%	220%
Investments in Financial Instruments	75,064	68,710	67,665	9%	11%
Receivables under Repo Agreements	7,690	21,567	14,290	(64%)	(46%)
Derivative Financial Instruments	3,085	2,610	3,964	18%	(22%)
Total Loan Portfolio (Net)	32,313	31,128	30,214	4%	7%
Other Accounts Receivable (Net)	4,991	6,021	4,773	(17%)	5%
Others ¹	5,280	5,131	4,307	3%	23%
Total Assets	151,446	151,065	132,415	0.3%	14%

Other¹ considers Margin Accounts, Foreclosed Assets, Furniture and Equipment (net), Assets for Use Rights Property, Furniture (net), Permanent Investments, Deferred Taxes and Employee Profit Sharing (net), Other Assets.

LIABILITIES	2Q25	1Q25	2Q24	Δ 1Q25	Δ 2Q24
Traditional Funding	48,697	47,769	45,323	2%	7%
Accounts Payable under Repo Agreements	61,272	46,873	40,596	31%	51%
Collaterals Sold or Pledged as Guarantee	12,648	27,923	20,265	(55%)	(38%)
Derivatives	3,642	3,085	3,693	18%	(1%)
Other Accounts Payable	12,219	12,268	8,205	(0%)	49%
Others ¹	2,576	2,851	5,292	(10%)	(51%)
Total Liabilities	141,055	140,769	123,374	0.2%	14%

Other¹ considers Interbank and Other Loans, Unsettled Securities, Lease Liabilities, Employee Benefit Liabilities, Deferred Credits and Early Payments.

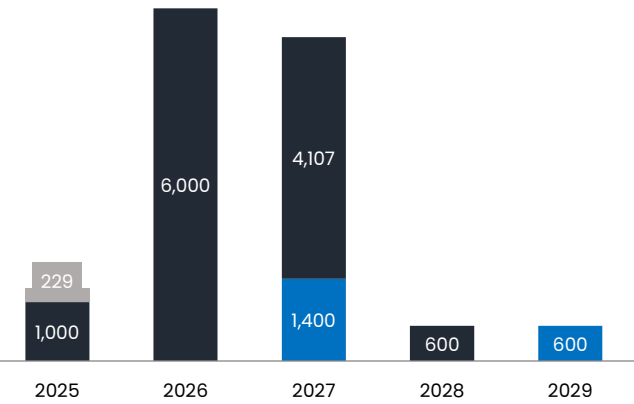
Traditional Deposits

Traditional funding, which includes demand deposits, time deposits from the overall public, including money market funding and bank bonds, at the end of 2Q 2025 stood at **48,697** million pesos, showing an increase of **7%** compared to the end of 2Q 2024.

STOCKHOLDERS' EQUITY	2Q25	1Q25	2Q24	Δ 1Q25	Δ 2Q24
Contributed Capital	1,717	1,815	1,815	(5%)	-5%
Earned Capital	8,654	8,448	7,211	2%	20%
Non-Controlling Interest	20	32	16	(38%)	26%
Total Stockholders' Equity	10,391	10,296	9,042	1%	15%

Long-Term Maturity profile
(Million Pesos)

- Arrendadora MX\$229 mdp
- Banco MX\$11,707 mdp
- Corporación MX\$2,000 mdp



Issuings Details

Issuing	Maturity Date	Term	Amount (Million Pesos)	Surcharge	Rating (Fitch Verum)
BACTIN 22-2	11/09/2025	3	1,000	0.60	AA AA
ARREACT 22	21/11/2025	4	229	1.40	AA- AA-
BACTIN 23	26/03/2026	3	2,000	0.55	AA AA
BACTIN 21	08/07/2026	5	2,000	0.85	AA AA
BACTIN 21-2	11/12/2026	5	2,000	0.79	AA AA
BACTIN 23-3	16/03/2027	3	1,800	0.60	AA AA
ACTINVR 24	16/03/2027	3	1,400	1.40	AA- AA-
BACTIN 22	10/06/2027	5	2,307	0.80	AA AA
BACTIN 23-2	23/08/2028	5	600	10.15	AA AA
ACTINVR 24-2	05/11/2029	5	600	1.25	AA- AA-
TOTAL			13,936		

At the end of 2Q 2025, Corporación accumulated long-term debt issuances total **13,936** million pesos, including Banco Actinver with an issued amount of **11,707** million pesos, Arrendadora with **229** million pesos, and the Corporation with **2,000** million pesos.

CREDIT RATINGS

Regarding our risk profile, considering the ratification of Fitch Ratings and Verum, all of our ratings are at the same credit level with a stable outlook.

FitchRatings

RATER	SHORT TERM	LONG TERM	CEBUR	OUTLOOK
Actinver Corporation	F1+(mex)	AA-(mex)	AA-(mex)	Stable
Actinver Bank	F1+(mex)	AA(mex)	AA(mex)	Stable
Actinver Casa de Bolsa	F1+(mex)	AA(mex)	N/A	Stable
Arrendadora Actinver	F1+(mex)	AA-(mex)	F1+(mex) AA-(mex)	Stable

Last update: August 2024.

VERUM
CALIFICADORA DE VALORES

RATER	SHORT TERM	LONG TERM	CEBUR	OUTLOOK
Corporación Actinver	1+/M	AA-/M	AA-/M	Stable
Banco Actinver	1+/M	AA/M	AA/M	Stable
Actinver Casa de Bolsa	1+/M	AA/M	N/A	Stable
Arrendadora Actinver	1+/M	AA-/M	1+/M AA-/M	Stable

Last update: May 2024.

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Ratings®

RATER	SHORT TERM	LONG TERM	CEBUR	OUTLOOK
Banco Actinver	HR1	HR AA	HR AA	Stable

Last update: June 2025.

Sustainability

This 2025 started with our strong commitment to sustainability by aligning our operations with Environmental, Social, and Governance (ESG) principles and reinforcing our corporate social responsibility.

For the second consecutive year, Actinver has published its Sustainability Report—an essential tool for transparency and stakeholder engagement. The report outlines our progress, accomplishments, and key results from the previous year across ESG dimensions, as well as the primary initiatives, programs, and actions undertaken.

The report was developed in accordance with internationally recognized reporting standards, ensuring the quality, comparability, and credibility of the information presented. It reflects our ongoing commitment to responsible business practices, environmental stewardship, and the continuous strengthening of our governance framework.

It will soon be available for consultation at <https://actinver.com/actinver-sustentable>

Repurchased Shares

Actinver has been listed on the Mexican Stock Exchange under the ticker symbol ACTINVR B since May 2010. As of the end of the second quarter of 2025, the Company had 530 million shares outstanding. However, following the cancellation of 6.1 million shares—currently pending formal update with the National Securities Registry (RNV) of the CNBV—the adjusted share count stands at 523.9 million.

As of June 30, 2025, Actinver holds 4,187,809 ACTINVR B shares in treasury, reflecting the updated post-cancellation share balance.

Legal Disclaimer

This release may contain forward-looking statements. Words such as “anticipates,” “believes,” “estimates,” “expects,” “plans,” and similar expressions are intended to identify such statements, whether or not they specifically reference the Company. These statements are based on current expectations and projections about future events and trends, which are subject to various risks and uncertainties—many of which are beyond the control of the issuer. Actual results may differ materially from those expressed or implied in forward-looking statements. Investors are strongly advised to independently review and consider the risk factors applicable to Corporación Actinver, S.A.B. de C.V., as outlined in its annual reports filed with the Mexican Stock Exchange.

About Actinver

Actinver is one of Mexico’s leading investment advisory and financial services groups, serving both individuals and businesses through a diversified portfolio of subsidiaries. The Company maintains a strong presence across key business segments, including Private Banking and Wealth Management, Global Markets, Asset Management, Corporate and Investment Banking, as well as Actinver Patrimonial and its Digital Channels. To provide comprehensive financial advisory services, Actinver has developed a financial holding company that consolidates several entities, notably Grupo Financiero Actinver — which includes Casa de Bolsa Actinver, Operadora Actinver, and Banco Actinver — and directly owns Arrendadora Actinver and Actinver Consultoría (insurance brokerage).

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